

This document is intended for
use by financial advisers only.



SIPP for Investment

1

**Bank
Accounts**

2

**SLIP and
FundZone**

3

**Execution
Only Share
dealing**

4

**Why SIPP for
investment**

Standard Life Assurance Limited*, registered in Scotland (SC286833), Standard Life House, 30 Lothian Road, Edinburgh EH1 2DH is the Provider and Scheme Administrator of the Standard Life Self Invested Personal Pension Scheme. Standard Life Trustee Company Limited, registered in Scotland (SC076046), also Standard Life House, is the Trustee. Telephone (0131) 225 2552. *Calls may be recorded/monitored.* www.standardlife.co.uk

*Authorised and regulated by the Financial Services Authority

Reasons Why SIPP for Investments – Cautious Investment Solutions

Market volatility has increased the need for cautious investment solutions within a pension. Standard Life SIPP has one of the best cautious investment solution offerings in the marketplace offering accounts from Standard Life Bank* and accepting investment in external bank accounts.

The Standard Life SIPP Bank Account & Fixed Rate Account Proposition

- The Standard Life SIPP Bank Account is provided by Standard Life Bank* and owned and used by Standard Life Trustee Company Limited, the Scheme Trustee.
- The SIPP Bank Account attracts interest at a rate agreed by the Scheme Trustee and Standard Life Bank*. The account normally pays a variable rate of base rate -1%. Since January 09 we have maintained the rate of the SIPP Bank Account at a level that offers clients a positive interest rate. However, please note that our current position does not reflect a permanent change to our interest rate payable and is subject to change at any time, and may therefore become in line with base rate -1%. Please contact the SIPP Customer Centre or your Account Manager for the current SIPP Bank Account rate.
- The charging structure of SIPP means that a client who holds their entire fund in the SIPP Bank Account will incur no yearly administration charge unlike many competitors who charge a percentage or flat fee. Companies such as AEGON Scottish Equitable and L&G / Cofunds are paying 0% on monies held in their SIPP Bank Account as at June 2009.
- The SIPP Bank Account could give you, the adviser, an ideal home for holding your clients' money before making an investment decision especially if you are waiting on multiple transfers before proceeding.
- You can also invest your clients' money in one of the two fixed rate accounts currently available from Standard Life Bank* (up to 6 months and up to 1 year).

These accounts offer a fixed rate of return until a set maturity date. If your client requires to make a withdrawal during the account term their deposit will be returned minus an early closure charge. The early closure charge is equivalent to 120 days gross interest. The charge will apply regardless of the number of days the client has been invested in the account, meaning that the withdrawal amount could be less than the original deposit. Unlike all other external deposit accounts the fixed rate accounts have lower SIPP administration charges for your clients. Why not go to our SIPPZone page on www.adviserzone.com to see the current rates and terms and conditions.

- If you are investing your clients' money in the fixed rate accounts simply put the name of the accounts clearly on the application form or for switches simply call the SIPP Customer Centre.
- We will write to you in advance of your clients' 6 month or 1 year accounts maturing to assist you in considering your clients' next step.

External Bank Accounts

- You can invest a client's money in any external deposit account that accepts trustee pension monies and has a UK registration.
- RBS bid term deposit accounts are available via the SIPP Customer Centre.
- We also accept Structured Accounts.

Every client's circumstances will be different and require individual advice. No guarantees are given regarding the effectiveness of any arrangements entered into on the basis of these comments.

*Standard Life Bank plc is a division of the Barclays Group.