

Sipp Funds

Investment Performance Summary



For advisers' use only (not to be relied on by anyone else)

Pension Funds from Standard Life

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Absolute Return																				
Black Rock UK Absolute Alpha	1.1		A	4.78	7.8	2	0.9	2	9.0	2	-	1	-	-	7.8	2	18.5	2	-	-
Standard Life Investments Global Absolute Return Strategies Fund	1.3		A		19.3	1	-	-	-	-	-	-	-	-	19.3	1	-	-	-	-
Sector Average					8.6		-0.3		4.2		5.4		10.2		8.6		12.8		31.0	
Active Managed																				
Fidelity MultiManager Growth	0.4	🏆🏆🏆		20.03	26.0	2	-27.0	4	-6.0	4	6.3	3	28.8	2	26.0	2	-13.5	4	18.4	4
Insight Diversified Dynamic Return	2.1	🏆🏆🏆		13.50	12.1	4	-26.3	4	1.2	1	9.7	1	26.6	2	12.1	4	-16.4	4	16.1	4
Jupiter Merlin Growth	0.2	🏆🏆🏆	AAA	15.29	18.4	4	-10.4	1	-2.1	2	2.1	4	37.9	1	18.4	4	4.0	1	46.4	1
Newton Managed	1.9	🏆🏆🏆	AA	18.46	16.9	4	-21.5	3	5.0	1	7.7	2	25.3	3	16.9	4	-3.6	2	30.1	2
Sector Average					22.5		-22.2		-3.6		8.6		23.4		22.5		-8.1		23.2	
Asia Pacific Excluding Japan																				
BGI Pacific Rim Equity Index	0.0	🏆🏆🏆		26.78	57.6	1	-27.2	3	17.4	2	17.9	1	-	-	57.6	1	34.7	2	-	-
Fidelity South East Asia	0.2	🏆🏆🏆	AA	29.42	52.3	2	-22.8	1	30.0	1	11.7	3	52.5	1	52.3	2	52.9	1	160.6	1
Standard Life Pension Pacific Basin	0.0	🏆🏆🏆		26.54	57.4	1	-27.7	4	16.4	3	9.8	3	31.4	4	57.4	1	32.4	3	91.0	3
Sector Average					51.0		-25.2		17.2		16.2		33.0		51.0		32.4		104.7	

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Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Asia Pacific Including Japan																				
Standard Life Pension Far East	0.0	■ ■ ■ ■		22.79	39.0	1	-22.6	3	4.4	2	1.4	2	35.7	3	39.0	1	12.3	3	54.6	2
Sector Average					36.2		-19.7		4.2		4.9		34.3		36.2		14.0		60.7	
Balanced Managed																				
Aberdeen Multi-Asset	2.3	■ ■ ■ ■		17.83	27.5	1	-22.3	4	-2.2	2	10.6	2	-	3	27.5	1	-3.1	2	-	2
Aberdeen Multi-Asset (ex Property)	0.0	■ ■ ■ ■		17.37	26.6	1	-17.9	3	-0.1	1	11.1	1	24.3	1	26.6	1	3.7	1	43.3	1
Baillie Gifford Managed Pension	0.0	■ ■ ■ ■		18.23	29.3	1	-16.8	2	-0.5	1	6.6	4	27.5	1	29.3	1	7.1	1	45.5	1
Insight Wealth Builder Balanced	2.2	■ ■ ■ ■		12.72	13.0	4	-18.9	3	2.6	1	8.2	2	21.2	3	13.0	4	-6.0	3	23.2	3
JP Morgan Life Moderate	0.0	■ ■ ■ ■		16.17	26.9	1	-19.3	3	-3.4	3	9.4	1	24.7	1	26.9	1	-1.0	2	35.0	1
Jupiter Merlin Balanced	2.5	■ ■ ■ ■	AAA	13.04	20.1	3	-10.4	1	-3.8	3	6.8	3	27.4	1	20.1	3	3.5	1	40.8	1
Newton Global Balanced	2.8	■ ■ ■ ■		15.18	17.9	4	-2.4	1	7.6	1	7.7	2	21.4	3	17.9	4	23.8	1	61.9	1
Standard Life Pension Balanced MoM	0.0	■ ■ ■ ■		15.53	20.7	3	-20.8	4	-6.9	4	9.0	2	21.0	2	20.7	3	-11.0	4	17.4	4
Standard Life Pension Ethical	0.0	■ ■ ■ ■		18.13	31.4	1	-25.1	4	-9.5	4	20.1	1	21.7	2	31.4	1	-10.9	4	30.2	2
Standard Life Pension Managed	0.0	■ ■ ■ ■		16.00	22.9	3	-16.8	2	-2.3	2	9.8	1	23.6	1	22.9	3	-0.1	2	35.6	1
UBS Life Managed	0.0	■ ■ ■ ■		16.91	31.0	1	-21.4	4	-2.8	3	9.6	1	20.4	1	31.0	1	0.1	2	32.2	1
Sector Average					20.4		-17.3		-3.9		8.5		16.0		20.4		-4.2		20.5	

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Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Cautious Managed																				
Credit Suisse Multi-Manager Cautious Managed	1.9	■ ■ ■ ■	A	10.45	18.7	2	-13.7	2	-3.6	3	6.1	2	17.1	1	18.7	2	-1.3	2	22.6	2
Fidelity MultiManager Income	3.7	■ ■ ■ ■		11.90	18.7	2	-20.1	4	-6.8	4	7.7	1	14.1	2	18.7	2	-11.6	4	8.6	4
Gartmore Cautious Managed	3.7	■ ■ ■ ■	AA	8.75	16.8	3	-8.9	1	-2.8	3	7.2	2	12.9	3	16.8	3	3.4	2	25.1	2
HSBC Open Global Distribution	3.7	■ ■ ■ ■		8.96	18.5	2	-12.0	2	-0.2	2	-	-	-	-	18.5	2	4.1	2	-	-
HSBC Open Global Return	0.3	■ ■ ■ ■		7.58	14.5	3	-9.4	2	5.1	1	-	-	-	-	14.5	3	9.1	1	-	-
Investec Cautious Managed	2.4	■ ■ ■ ■	AA	12.54	25.5	1	-9.3	2	-7.8	4	7.7	1	12.0	3	25.5	1	5.0	1	26.7	1
Jupiter Distribution	4.6	■ ■ ■ ■		9.31	19.2	2	-15.4	3	-4.2	3	4.8	3	11.7	3	19.2	2	-3.4	3	13.1	4
Jupiter Merlin Income	3.1	■ ■ ■ ■	AAA	10.33	19.3	2	-9.0	1	-2.0	3	8.7	1	17.7	1	19.3	2	6.3	1	36.0	1
M&G Cautious Multi-Asset	2.5		A		18.4	2	-2.5	1	-	-	-	-	-	-	18.4	2	-	-	-	-
New Star Managed Distribution	5.3	■ ■ ■ ■		18.66	48.6	1	-34.6	4	-12.5	4	8.7	1	11.1	3	48.6	1	-15.0	4	2.6	4
Newton Phoenix Multi-Asset	1.5	■ ■ ■ ■		10.72	16.6	3	-17.0	3	-0.7	2	4.0	3	17.8	1	16.6	3	-3.9	3	17.7	3
Standard Life Pension Cautious Managed	0.0	■ ■ ■ ■		9.75	16.3	4	-7.3	1	-0.8	2	7.1	2	17.5	1	16.3	4	6.9	1	34.6	1
Standard Life Pension Cautious MoM	0.0	■ ■ ■ ■		10.61	17.1	3	-16.1	3	-3.6	3	6.1	2	13.7	3	17.1	3	-5.4	4	14.1	4
UBS Targeted Return	1.2				27.4	1	-28.0	4	-	-	-	-	-	-	27.4	1	-	-	-	-
Sector Average					17.0		-14.2		-3.8		6.0		11.9		17.0		-3.4		14.5	
Deposit & Treasury																				
Standard Life Managed Cash Fund	0.0				-0.5	4	-	-	-	-	-	-	-	-	-0.5	4	-	-	-	-
Standard Life Pension Cash	0.0	■ ■ ■ ■		0.71	0.1	3	4.1	3	5.3	1	4.2	1	4.2	1	0.1	3	9.7	2	19.1	2
Sector Average					0.1		4.2		4.9		3.9		3.8		0.1		9.3		18.0	

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Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Europe Excluding UK																				
BGI Ascent Life European Equity	0.0	■ ■ ■ ■		25.54	30.2	1	-24.9	3	0.8	2	20.0	1	-	-	30.2	1	-1.4	2	-	-
BGI European Equity Index	0.0	■ ■ ■ ■		25.79	24.8	2	-23.7	3	2.0	2	17.1	1	-	-	24.8	2	-2.9	2	-	-
Fidelity European	0.1	■ ■ ■ ■		23.07	13.6	4	-21.3	2	0.3	2	12.1	4	32.9	1	13.6	4	-10.3	4	33.7	4
Gartmore European Selected Opportunities	1.7	■ ■ ■ ■	A	23.88	22.2	3	-18.8	1	2.6	1	15.7	3	32.7	2	22.2	3	1.8	1	56.4	1
Ignis Argonaut European Alpha	0.9	■ ■ ■ ■	A	23.14	30.5	1	-20.8	2	-1.1	3	20.3	1	-	-	30.5	1	2.2	1	-	-
New Star European Growth	0.0	■ ■ ■ ■	AAA	24.10	30.7	1	-19.4	1	-7.3	4	22.6	1	26.0	4	30.7	1	-2.4	2	50.9	2
Standard Life Pension European	0.0	■ ■ ■ ■		24.52	22.4	3	-19.5	2	0.9	2	16.5	1	34.3	1	22.4	3	-0.6	2	55.5	1
Standard Life Pension European Equity Tracker	0.0	■ ■ ■ ■		25.74	23.8	2	-25.2	3	0.8	2	15.6	2	26.9	4	23.8	2	-6.7	3	37.0	3
Threadneedle European	1.4	■ ■ ■ ■	A	23.03	23.4	3	-21.1	2	-0.4	2	14.1	3	30.2	3	23.4	3	-3.0	2	44.1	2
Sector Average					23.5		-23.5		-4.0		15.9		29.3		23.5		-9.4		35.8	
Flexible Managed																				
BGI Consensus Index	0.0	■ ■ ■ ■		15.96	21.6	3	-15.9	1	-1.1	2	9.9	2	23.4	3	21.6	3	1.2	1	37.2	1
JPMorgan Life Growth	0.0	■ ■ ■ ■		20.81	33.4	1	-24.8	4	-3.4	3	11.7	1	32.3	1	33.4	1	-3.1	2	43.3	1
Schroders Intermediated Diversified Growth	0.0	■ ■ ■ ■		12.72	26.8	2	-19.1	2	0.8	1	-	-	-	-	26.8	2	3.4	1	-	-
Standard Life Pension Stock Exchange	0.0	■ ■ ■ ■		19.75	30.8	1	-19.3	2	-3.5	3	12.6	1	28.1	1	30.8	1	1.9	1	47.0	1
Sector Average					24.3		-20.3		-5.0		10.6		22.2		24.3		-5.9		27.2	
Global Emerging Markets																				
Schroder Global Emerging Market	0.1	■ ■ ■ ■		27.18	56.5	3	-28.9	2	22.8	1	6.3	2	56.7	3	56.5	3	36.6	2	127.7	2
Sector Average					54.2		-31.6		20.3		8.9		51.9		54.2		26.8		109.9	

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	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Global Equities																				
Baillie Gifford Worldwide Equity	0.0	▲▲▲		19.70	26.5	2	-19.2	2	-3.9	3	6.0	3	28.5	2	26.5	2	-1.8	2	33.8	2
BGI Global Equity 50:50	0.0	▲▲▲		19.14	28.6	1	-23.9	4	-5.4	4	9.9	1	-	-	28.6	1	-7.4	4	-	-
BGI Global Equity 50:50 Index	0.0	▲▲▲		19.44	27.5	2	-21.3	3	-2.3	2	10.6	1	-	-	27.5	2	-1.9	2	-	-
BGI World (ex UK) Index	0.0	▲▲▲		19.97	20.8	3	-14.4	1	-1.7	2	5.0	3	26.4	2	20.8	3	1.7	2	34.9	2
HSBC Life Amanah Pension		▲▲▲		17.74	11.6	4	-2.0	1	2.6	1	-0.2	4	21.4	4	11.6	4	12.2	1	35.8	2
JP Morgan Life Global Equity																				
Standard Life Pension Global Equity 50:50	0.0	▲▲▲		20.98	29.5	1	-23.7	4	-5.0	4	10.3	1	27.0	2	29.5	1	-6.1	4	31.4	3
Standard Life Pension Global Equity 50:50 Tracker	0.0	▲▲▲		19.78	25.0	2	-20.6	3	-5.4	4	7.9	2	23.3	3	25.0	2	-6.1	4	24.9	3
Standard Life Pension Global Equity MoM	0.0	▲▲▲		18.79	22.3	3	-21.9	3	-10.3	4	8.0	2	25.8	3	22.3	3	-14.3	4	16.3	4
Standard Life Pension Global Equity Select 60:40	0.0	▲▲▲		20.79	29.5	1	-23.3	4	-3.6	3	-	-	-	-	29.5	1	-4.3	3	-	-
Standard Life Pension International	0.0	▲▲▲		20.23	27.0	2	-18.0	2	-2.0	2	7.9	2	27.5	2	27.0	2	2.0	1	40.3	1
Standard Life Pension Overseas	0.0	▲▲▲		20.26	27.6	2	-17.8	2	-1.6	2	8.3	2	28.0	2	27.6	2	3.2	1	43.0	1
Standard Life Pension Overseas MoM	0.0	▲▲▲		19.40	21.5	3	-20.3	3	-9.1	4	1.7	4	28.9	1	21.5	3	-11.9	4	15.5	4
Standard Life Pension Overseas Tracker	0.0	▲▲▲		19.93	18.8	4	-15.6	1	-3.1	3	3.6	4	23.9	3	18.8	4	-2.8	3	24.7	3
UBS Life Global Equity	0.0	▲▲▲		20.02	37.3	1	-26.6	4	-4.9	4	11.3	1	23.6	2	37.3	1	-4.2	3	31.7	2
Sector Average					24.3		-19.7		-2.2		5.8		21.8		24.3		-2.4		25.7	
Global Fixed Interest																				
Standard Life Pension Overseas Fixed Interest	0.0	▲▲▲		13.97	-6.6	4	45.0	1	13.8	1	-7.3	3	1.0	3	-6.6	4	54.1	1	44.3	2
Sector Average					5.2		14.8		8.1		-3.6		3.5		5.2		30.5		30.2	

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Global Growth																				
Credit Suisse Multi-Manager Constellation	0.0	▲▲▲	A	17.99	18.6	3	-18.1	2	-2.8	3	2.8	3	29.5	2	18.6	3	-5.6	3	25.7	3
Fidelity Global Special Situations	1.0	▲▲▲	A	25.26	28.2	1	-30.8	4	0.4	2	-	-	-	-	28.2	1	-10.9	4	-	-
Fidelity WealthBuilder	1.1	▲▲▲	AA	18.81	24.0	2	-19.9	3	-3.7	3	2.5	4	29.9	2	24.0	2	-4.3	3	27.4	3
Investec Global Free Enterprise	0.8	▲▲▲	AA	20.45	21.3	3	-24.8	4	-3.5	3	7.0	2	35.7	1	21.3	3	-11.9	4	27.9	3
Jupiter Merlin Worldwide	0.0	▲▲▲	AAA	17.28	18.0	4	-10.6	1	-0.1	2	-2.1	4	41.5	1	18.0	4	5.4	1	46.0	1
M&G Global Basics	0.3	▲▲▲	AA	25.46	36.3	1	-24.4	4	10.4	1	9.1	1	46.9	1	36.3	1	13.7	1	82.3	1
Newton 60/40 Global Equity	2.6	▲▲▲		19.88	24.1	2	-17.6	2	3.6	1	7.8	2	26.2	3	24.1	2	6.0	1	44.2	1
Newton International Growth	1.3	▲▲▲	A	21.16	25.4	2	-20.9	3	4.5	1	-2.5	4	32.6	1	25.4	2	3.6	1	33.9	2
Standard Life Investments Global Equity Unconstrained Fund	1.4	▲▲▲		24.71	34.5	1	-29.6	4	-5.7	4	5.9	2	20.5	4	34.5	1	-10.7	4	14.0	4
UBS Global Optimal	0.3	▲▲▲		21.13	29.6	1	-18.9	2	-9.1	4	2.3	4	20.5	4	29.6	1	-4.5	3	17.7	4
Sector Average					24.6		-20.9		-3.1		7.1		25.0		24.6		-4.5		27.9	
Japan																				
BGI Japanese Equity	0.0	▲▲▲		20.64	1.6	3	2.3	1	-13.1	2	-7.5	1	-	-	1.6	3	-9.6	2	-	-
Schroder Tokyo	0.5	▲▲▲	AA	16.95	3.7	3	1.0	1	-10.3	1	-9.9	1	31.0	4	3.7	3	-6.0	1	10.9	2
Standard Life Pension Japanese	0.0	▲▲▲		18.12	3.8	2	-10.9	4	-14.4	2	-10.0	2	39.3	3	3.8	2	-20.8	4	-0.7	3
Sector Average					11.2		-3.5		-17.3		-11.6		39.3		11.2		-11.2		9.4	
Money Market																				
Standard Life Pension Sterling	0.0	▲▲▲		1.91	4.1	1	0.6	4	4.8	3	4.4	1	4.3	1	4.1	1	9.8	3	19.5	2
Sector Average					0.6		3.7		4.8		3.9		3.9		0.6		9.3		18.0	

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	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
North America																				
BGI Ascent Life US Equity	0.0	▲▲▲		18.88	17.6	2	-15.0	4	-8.7	4	3.4	1	-	-	17.6	2	-8.8	4	-	-
BGI US Equity Index	0.0	▲▲▲		19.39	17.6	2	-10.8	2	-4.2	3	2.2	1	20.8	2	17.6	2	0.6	2	24.2	1
Standard Life Pension North American	0.0	▲▲▲		18.72	20.2	2	-11.3	3	-5.0	3	3.2	1	15.2	4	20.2	2	1.2	2	20.3	2
Standard Life Pension US Equity Tracker	0.0	▲▲▲		18.99	15.8	3	-12.2	3	-5.7	3	0.8	2	19.1	3	15.8	3	-4.1	3	15.2	3
Threadneedle American Select	0.0	▲▲▲	AA	19.19	20.8	2	-9.8	2	-2.1	2	-1.4	3	27.2	1	20.8	2	6.6	1	33.7	1
Sector Average					20.6		-14.1		-5.3		1.5		16.3		20.6		-1.9		15.7	
Property																				
Aberdeen Property Share	2.8	▲▲▲		28.91	33.8	1	-53.8	4	-35.3	4	35.8	1	22.2	1	33.8	1	-60.0	4	-33.6	4
CF Macquarie Global Property Securities	0.9				26.8	2	-26.1	2	-	-	-	-	-	-	26.8	2	-	-	-	-
Ignis UK Property	4.8	▲▲▲		10.02	13.4	3	-16.9	1	-17.8	3	10.6	4	15.9	2	13.4	3	-22.5	1	-0.6	2
M&G Property Portfolio	3.2	▲▲▲		10.57	10.5	3	-19.8	2	-15.7	2	11.1	4	-	-	10.5	3	-25.3	2	-	-
Morley Property	6.5	▲▲▲		8.30	6.0	3	-20.9	2	-15.2	2	14.0	3	14.7	3	6.0	3	-28.8	2	-6.9	2
New Star International Property Fund	3.9				-26.5	4	-24.7	2	-	-	-	-	-	-	-26.5	4	-	-	-	-
New Star UK Property	5.0	▲▲▲		9.73	10.0	3	-23.8	2	-18.8	3	15.0	3	12.9	4	10.0	3	-32.0	2	-11.6	3
Sector Average					13.1		-31.5		-20.0		26.2		16.3		13.1		-38.0		-9.0	
Specialist																				
CF Macquarie Global Infrastructure Securities	2.5				15.5	3	-15.5	2	-	-	-	-	-	-	15.5	3	-	-	-	-
Sector Average					30.6		-21.8		-2.3		12.7		31.1		30.6		-0.2		47.5	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Sterling Corporate Bond																				
Gartmore Corporate Bond	5.8	▲▲▲▲		11.40	19.6	3	-29.8	4	-1.1	3	-0.9	1	7.3	2	19.6	3	-16.9	4	-11.7	4
Ignis Corporate Bond	6.0	▲▲▲▲		11.56	31.2	1	-25.2	4	-1.4	3	-0.9	2	6.4	4	31.2	1	-3.2	4	2.0	4
Invesco Perpetual Corporate Bond	5.4	▲▲▲▲	AAA	8.17	27.6	1	-9.1	2	2.2	1	0.5	1	5.7	4	27.6	1	18.6	1	25.9	1
Jupiter Corporate Bond	4.7	▲▲▲▲		6.14	18.0	3	-6.7	2	1.7	1	-1.7	2	5.1	4	18.0	3	12.0	1	15.7	2
M&G Corporate Bond	4.6	▲▲▲▲	AA	5.89	21.6	2	-2.2	1	2.6	1	-1.5	2	7.6	2	21.6	2	22.1	1	29.3	1
New Star Sterling Bond	5.3	▲▲▲▲		16.40	43.7	1	-33.9	4	-1.9	4	0.3	1	5.5	4	43.7	1	-6.8	4	-1.3	4
Old Mutual Corporate Bond																				
Standard Life Pension Corporate Bond	0.0	▲▲▲▲		6.19	17.0	4	-4.7	1	1.6	2	-1.4	3	8.8	1	17.0	4	13.3	2	21.6	3
Sector Average					23.3		-12.2		0.1		-0.3		5.8		23.3		8.4		14.4	
Sterling Fixed Interest																				
Aberdeen Corporate Bond	0.0	▲▲▲▲		6.10	16.3	2	-8.8	3	4.7	1	-0.4	1	8.9	1	16.3	2	11.0	2	20.3	1
Standard Life Pension Fixed Interest	0.0	▲▲▲▲		5.95	11.4	3	1.9	2	4.9	2	-1.6	3	8.8	1	11.4	3	19.0	1	27.4	1
Standard Life Pension UK Fixed Interest	0.0	▲▲▲▲		5.88	11.9	2	-0.7	3	3.9	2	-1.9	3	8.5	2	11.9	2	15.4	3	22.8	2
Sector Average					12.0		-2.4		1.5		-0.4		6.9		12.0		11.0		18.1	
Sterling Long Bonds																				
BGI > 15 yr Gilt Index	0.0	▲▲▲▲		11.50	5.9	3	4.1	1	4.6	2	-3.9	3	13.3	1	5.9	3	15.3	1	25.5	1
Standard Life Pension Long Corporate Bond	0.0			9.81	21.5	1	-10.4	4	-0.6	4	-3.3	2	-	-	21.5	1	8.2	4	-	-
Standard Life Pension Protection	0.0	▲▲▲▲		10.20	5.1	4	4.1	1	7.3	1	-4.7	4	10.6	4	5.1	4	17.3	1	23.6	2
Sector Average					6.3		1.7		1.8		-3.7		10.1		6.3		10.1		16.7	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Sterling Strategic Bond																				
Investec Sterling Bond	5.5	■ ■ ■ ■	A	7.06	21.6	3	-5.0	1	1.4	2	-2.4	4	7.2	3	21.6	3	17.1	1	22.5	1
Sector Average					24.0		-12.8		-1.7		1.0		5.9		24.0		6.4		13.9	
UK All Companies																				
Baillie Gifford UK Equity Pension	0.0	■ ■ ■ ■		19.40	25.5	4	-23.0	1	-7.9	3	10.6	4	22.3	3	25.5	4	-11.1	3	20.3	3
BGI UK Equity Index	0.0	■ ■ ■ ■		19.56	31.6	2	-26.5	2	-4.6	2	13.5	2	25.2	2	31.6	2	-7.7	2	31.2	2
Black Rock UK Dynamic	1.8	■ ■ ■ ■	AA	22.51	36.8	2	-33.0	4	0.9	1	12.9	2	24.6	2	36.8	2	-7.5	2	30.1	2
Black Rock UK Special Situations	1.5	■ ■ ■ ■	AAA	20.22	37.3	1	-25.0	2	-8.0	3	13.3	2	32.1	1	37.3	1	-5.2	1	41.9	1
Fidelity Special Situations	0.7	■ ■ ■ ■	AA	21.65	35.9	2	-24.6	2	-2.9	1	12.2	3	29.6	1	35.9	2	-0.5	1	44.7	1
Investec UK Blue Chip	2.2	■ ■ ■ ■	A	18.69	25.2	4	-22.5	1	-7.5	3	9.3	4	24.6	2	25.2	4	-10.3	3	22.2	3
Jupiter Undervalued Assets	2.4	■ ■ ■ ■		18.75	26.2	4	-32.3	4	-12.2	4	17.5	1	18.4	4	26.2	4	-24.9	4	4.6	4
Liontrust First Large Cap	2.7	■ ■ ■ ■		18.68	17.3	4	-23.5	1	-3.0	1	11.7	3	24.1	2	17.3	4	-12.8	3	20.9	3
M&G Recovery	1.3	■ ■ ■ ■	AAA	20.40	41.3	1	-22.0	1	0.4	1	14.5	2	30.9	1	41.3	1	10.6	1	65.9	1
New Star UK Growth	0.0	■ ■ ■ ■		24.07	30.5	3	-44.0	4	-23.3	4	11.0	3	24.4	2	30.5	3	-44.0	4	-22.7	4
Newton Income	3.4	■ ■ ■ ■	A	15.70	10.8	4	-9.6	1	6.5	1	8.6	4	19.3	4	10.8	4	6.7	1	38.3	2
Old Mutual UK Select Mid Cap																				
Rathbone Recovery	0.7				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rathbone Special Situations																				
Schroder UK Mid 250	1.3	■ ■ ■ ■	AA	26.72	45.2	1	-39.2	4	-14.8	4	24.6	1	30.9	1	45.2	1	-24.8	4	22.6	3
Standard Life Pension FTSE* Tracker	0.0	■ ■ ■ ■		20.42	31.8	2	-25.0	2	-7.3	3	12.7	2	23.3	2	31.8	2	-8.4	2	27.3	2
Standard Life Pension UK Equity	0.0	■ ■ ■ ■		21.85	33.6	2	-30.4	3	-8.3	3	13.7	2	23.8	2	33.6	2	-14.7	3	20.2	3
Standard Life Pension UK Equity MoM	0.0	■ ■ ■ ■		19.03	22.8	4	-24.8	2	-11.6	4	14.7	2	22.4	3	22.8	4	-18.4	4	14.5	4

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK All Companies (continued)																				
Standard Life Pension UK Equity Select	0.0	■ ■ ■ ■		21.32	32.6	2	-27.0	3	-4.7	2	15.0	1	25.9	1	32.6	2	-7.8	2	33.5	1
Standard Life Pension UK Opportunities	0.0	■ ■ ■ ■		25.96	64.5	1	-32.5	4	-17.1	4	25.4	1	28.4	1	64.5	1	-7.9	2	48.4	1
Sector Average					29.0		-26.4		-9.9		15.0		20.8		29.0		-14.5		18.9	
UK Direct Property																				
Standard Life Pension Individual Property	0.0	■ ■ ■ ■		8.46	4.9	2	-22.7	3	-16.1	4	-	-	-	-	4.9	2	-32.0	4	-	-
Standard Life Pension Property	0.0	■ ■ ■ ■		8.43	5.4	2	-22.2	3	-15.2	3	17.3	2	16.4	2	5.4	2	-30.4	3	-5.0	3
Sector Average					6.1		-21.0		-14.8		14.6		15.9		6.1		-28.6		-5.1	
UK Equity Income																				
Black Rock UK Income	3.6	■ ■ ■ ■	A	18.73	38.1	1	-21.1	2	-10.4	2	12.5	4	17.8	4	38.1	1	-2.4	1	29.3	1
Credit Suisse Monthly Income	6.0	■ ■ ■ ■		17.10	25.1	3	-22.0	2	-12.4	3	14.6	3	20.1	3	25.1	3	-14.6	3	17.6	3
JO Hambro UK Equity Income	4.4	■ ■ ■ ■	AA	21.15	46.5	1	-21.6	2	-18.6	4	18.1	1	23.7	1	46.5	1	-6.5	1	36.5	1
Jupiter Income Trust	4.4	■ ■ ■ ■	AAA	17.42	19.8	4	-24.5	2	-11.0	3	16.4	2	28.8	1	19.8	4	-19.5	3	20.7	2
Liontrust First Income	6.3	■ ■ ■ ■		20.37	29.2	2	-33.3	4	-16.8	4	14.1	3	19.9	3	29.2	2	-28.3	4	-1.9	4
Rathbone Income	4.4	■ ■ ■ ■	A	20.01	29.9	2	-30.9	4	-13.5	3	17.8	1	-	1	29.9	2	-22.4	3	-	3
Schroder Income Maximiser	5.7	■ ■ ■ ■		20.47	33.9	1	-18.9	1	-6.4	1	15.7	2	-	-	33.9	1	1.8	1	-	-
Standard Life Investments UK Equity High Income	4.0	■ ■ ■ ■	AA	18.34	22.1	3	-24.8	2	-7.8	1	17.2	1	26.0	1	22.1	3	-15.4	3	25.0	2
Sector Average					25.3		-24.7		-13.4		16.1		19.5		25.3		-18.2		13.4	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK Equity Income & Growth																				
Invesco Perpetual High Income	3.8	▲▲▲	AAA	15.59	12.0	4	-12.5	1	-4.2	1	25.4	1	26.4	1	12.0	4	-6.1	2	48.8	1
Rathbone Income & Growth	4.1	▲▲▲	A	17.70	24.9	2	-25.2	3	-7.7	3	13.0	4	-	2	24.9	2	-13.8	2	-	2
Sector Average					22.5		-20.3		-10.2		16.7		19.6		22.5		-12.3		22.3	
UK Index - Linked Gilts																				
BGI > 5 yr Gilt Index	0.0	▲▲▲		10.17	6.7	2	1.0	2	11.9	1	-0.5	1	11.2	1	6.7	2	20.5	1	33.3	1
Standard Life Pension Index-Linked	0.0	▲▲▲		9.87	7.5	1	-0.3	3	13.0	1	-2.6	4	11.4	1	7.5	1	21.1	1	31.3	2
Sector Average					4.0		0.9		9.4		-1.0		8.8		4.0		14.8		23.7	
UK Smaller Companies																				
Old Mutual UK Select Smaller Companies																				
Schroder UK Smaller Companies	1.1	▲▲▲	AA	21.41	48.1	2	-38.2	3	-19.6	4	23.4	2	20.7	3	48.1	2	-26.4	4	9.6	3
Standard Life Investments UK Smaller Companies	0.6	▲▲▲	AAA	21.68	44.4	3	-25.7	1	-12.9	2	33.7	1	34.5	1	44.4	3	-6.5	1	68.1	1
Sector Average					45.8		-34.1		-17.6		21.1		18.5		45.8		-20.9		13.6	
Unclassified																				
F&C Lifestyle Balanced Fund	1.4				23.3	2	-19.5	3	-	-	-	-	-	-	23.3	2	-	-	-	-
F&C Lifestyle Cautious Fund	1.6				21.1	2	-17.9	3	-	-	-	-	-	-	21.1	2	-	-	-	-
F&C Lifestyle Defensive Fund	2.7				19.6	2	-21.7	3	-	-	-	-	-	-	19.6	2	-	-	-	-
F&C Lifestyle Growth Fund	1.4				22.4	2	-19.2	3	-	-	-	-	-	-	22.4	2	-	-	-	-
Sector Average					18.8		-16.0		-2.1		6.3		19.4		18.8		-2.3		24.0	

Sipp Funds

sigma Mutual Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Active Managed																				
Jupiter Merlin Growth Portfolio Acc	0.2	★★★★	AAA	15.29	18.4	4	-10.4	1	-2.1	2	2.1	4	37.9	1	18.4	4	4.0	1	46.4	1
Newton Managed SIS Inc	1.9	★★★	AA	18.46	16.9	4	-21.5	3	5.0	1	7.7	2	25.3	3	16.9	4	-3.6	2	30.1	2
Stan Life Inv Managed Ret	2.6	★★★		19.20	25.9	2	-20.0	2	-2.8	3	11.7	1	26.6	2	25.9	2	-2.0	2	38.6	1
Sector Average					22.5		-22.2		-3.6		8.6		23.4		22.5		-8.1		23.2	
Asia Pacific Excluding Japan																				
Baillie Giff Pacific A Acc	1.6	★★★		32.18	60.2	1	-41.2	4	26.3	1	24.2	1	31.6	4	60.2	1	19.0	4	94.5	3
Fidelity South East Asia	0.2	★★★★	AA	29.42	52.3	2	-22.8	1	30.0	1	11.7	3	52.5	1	52.3	2	52.9	1	160.6	1
Invesco Perp Asian Acc	0.6	★★★	A	27.00	54.5	2	-24.8	2	14.0	3	10.1	3	42.0	1	54.5	2	32.6	2	107.3	2
Newton Oriental GBP	1.2	★★★	A	27.05	49.0	3	-24.4	2	18.2	2	11.8	3	39.1	2	49.0	3	33.1	2	107.1	2
Stan Life Inv Asia Pacific Gth Ret	1.2	★★★		27.54	51.1	3	-28.4	3	18.9	2	14.3	2	33.5	4	51.1	3	28.6	3	96.2	3
Stan Life Inv Pac Basin MoM Ret	0.0	★★★		26.89	49.8	3	-30.3	3	11.4	4	11.7	3	-	-	49.8	3	16.5	4	-	-
Sector Average					52.2		-27.0		17.3		17.0		31.7		52.2		30.2		100.7	
Balanced Managed																				
BlackRock Income Pfl Acc	3.8	★★★		15.47	26.4	1	-21.8	4	0.8	1	9.0	2	15.0	4	26.4	1	-0.4	2	24.9	3
Jupiter Merlin Balanced Pfl Inc	2.5	★★★★	AAA	13.04	20.1	3	-10.4	1	-3.8	3	6.8	3	27.4	1	20.1	3	3.5	1	40.8	1
Stan Life Inv Gbl Advantage R Acc	2.1	★★★		15.84	18.5	3	-18.0	2	-3.7	3	9.7	1	23.4	2	18.5	3	-6.5	3	26.5	2
Sector Average					21.0		-17.9		-4.7		8.6		19.7		21.0		-5.4		23.0	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Cautious Managed																				
Gartmore Cautious Managed Ret Inc	3.7	■ ■ ■ ■	AA	8.75	16.8	3	-8.9	1	-2.8	3	7.2	2	12.9	3	16.8	3	3.4	2	25.1	2
Invesco Perp Distribution Inc	6.3	■ ■ ■ ■	AAA	12.59	34.4	1	-18.3	3	-1.2	2	9.6	1	11.6	3	34.4	1	8.6	1	32.7	1
Jupiter Distribution Acc	4.6	■ ■ ■ ■		9.31	19.2	2	-15.4	3	-4.2	3	4.8	3	11.7	3	19.2	2	-3.4	3	13.1	4
Jupiter Merlin Income Portfolio Inc	3.1	■ ■ ■ ■	AAA	10.33	19.3	2	-9.0	1	-2.0	3	8.7	1	17.7	1	19.3	2	6.3	1	36.0	1
Stan Life Inv Dynamic Dist Ret Acc	3.9	■ ■ ■ ■		11.89	23.9	1	-22.8	4	-6.7	4	-	-	-	-	23.9	1	-10.8	4	-	-
Sector Average					17.0		-14.2		-3.8		6.0		11.9		17.0		-3.4		14.5	
Europe Excluding UK																				
Fidelity European	0.1	■ ■ ■ ■		23.07	13.6	4	-21.3	2	0.3	2	12.1	4	32.9	1	13.6	4	-10.3	4	33.7	4
Gartmore European Selected Opps R	1.7	■ ■ ■ ■	A	23.88	22.2	3	-18.8	1	2.6	1	15.7	3	32.7	2	22.2	3	1.8	1	56.4	1
Jupiter European Inc	0.8	■ ■ ■ ■	AAA	22.53	35.6	1	-13.8	1	-0.7	2	14.5	3	25.2	4	35.6	1	16.1	1	66.5	1
Stan Life Inv European Eq Gth Ret	1.9	■ ■ ■ ■		25.51	25.6	2	-23.0	2	3.3	1	21.1	1	37.5	1	25.6	2	-0.1	1	66.4	1
Stan Life Inv European Eq Inc OB	5.4				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stan Life Inv European Eth Eq Ret	1.3				22.9	3	-29.2	4	-	-	-	-	-	-	22.9	3	-	-	-	-
Stan Life Inv Eurpn Eq MoM Ret	0.0	■ ■ ■ ■		24.58	24.2	3	-24.8	3	-3.7	4	16.5	2	-	-	24.2	3	-10.0	3	-	-
Sector Average					23.5		-23.5		-4.0		15.9		29.3		23.5		-9.4		35.8	
Global Bonds																				
Stan Life Inv Gbl Idx Lkd Bd R Inc	0.9	■ ■ ■ ■		7.78	8.6	2	-1.7	4	10.6	3	-1.1	1	5.5	1	8.6	2	18.2	4	23.2	4
Sector Average					8.4		11.8		7.0		-3.7		3.3		8.4		29.7		29.0	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Global Emerging Markets																				
Gartmore Emg Mkts Opps Ret Acc	0.3	▲▲▲▲	AA	29.00	48.0	4	-36.6	4	23.9	1	8.0	2	60.1	2	48.0	4	16.3	4	101.2	4
UBS Global Emg Mkts Equity A Acc	0.2	▲▲▲		29.72	63.2	1	-34.9	3	21.2	2	3.0	4	60.0	2	63.2	1	28.8	3	112.3	3
Sector Average					54.2		-31.6		20.3		8.9		51.9		54.2		26.8		109.9	
Global Growth																				
Fidelity Global Special Situations	1.0	▲▲▲	A	25.26	28.2	1	-30.8	4	0.4	2	-	-	-	-	28.2	1	-10.9	4	-	-
Fidelity Wealthbuilder	1.1	▲▲▲	AA	18.81	24.0	2	-19.9	3	-3.7	3	2.5	4	29.9	2	24.0	2	-4.3	3	27.4	3
Invesco Perp Intl Eq Inc	0.9	▲▲▲		20.81	32.7	1	-23.6	3	-4.6	3	7.5	2	22.6	4	32.7	1	-3.3	2	27.5	3
Jupiter Global Managed Inc	1.3	▲▲▲	A	18.14	20.6	3	-19.4	2	2.2	1	11.3	1	40.7	1	20.6	3	-0.6	2	55.7	1
Jupiter Merlin Ww Portfolio Acc	0.0	▲▲▲	AAA	17.28	18.0	4	-10.6	1	-0.1	2	-2.1	4	41.5	1	18.0	4	5.4	1	46.0	1
Newton Intl Growth SIS GBP	1.3	▲▲▲	A	21.16	25.4	2	-20.9	3	4.5	1	-2.5	4	32.6	1	25.4	2	3.6	1	33.9	2
Stan Life Inv Gbl Eq Uncons Ret	1.4	▲▲▲		24.71	34.5	1	-29.6	4	-5.7	4	5.9	2	20.5	4	34.5	1	-10.7	4	14.0	4
UBS Global Optimal A Acc	0.3	▲▲▲		21.13	29.6	1	-18.9	2	-9.1	4	2.3	4	20.5	4	29.6	1	-4.5	3	17.7	4
Sector Average					24.6		-20.9		-3.1		7.1		25.0		24.6		-4.5		27.9	
Japan																				
Aberdeen Japan Growth A	0.4	▲▲▲		16.32	7.0	2	-4.2	2	-16.7	4	-11.4	2	26.4	4	7.0	2	-14.7	2	-4.5	4
Fidelity Japan	0.4	▲▲▲		19.64	14.6	1	-14.8	4	-12.7	2	-13.4	3	46.2	2	14.6	1	-14.8	3	7.8	2
Schroder Tokyo Acc	0.5	▲▲▲	AA	16.95	3.7	3	1.0	1	-10.3	1	-9.9	1	31.0	4	3.7	3	-6.0	1	10.9	2
Stan Life Inv Japan Equity Growth R	0.6	▲▲▲		22.89	3.1	3	-8.5	3	-17.9	4	-15.5	3	51.8	1	3.1	3	-22.5	4	-0.6	3
Stan Life Inv Japnse MoM Ret	0.0	▲▲▲		17.12	1.8	3	-6.6	3	-14.7	3	-15.9	4	-	-	1.8	3	-18.9	3	-	-
Sector Average					10.9		-4.6		-18.1		-12.3		39.7		10.9		-13.3		6.2	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Money Market																				
Stan Life Inv Cash Ret Acc	0.0	■ ■ ■ ■		0.52	0.0	4	3.2	3	3.9	4	3.2	4	3.0	4	0.0	4	7.3	4	14.0	4
Sector Average					1.3		1.7		3.9		3.2		3.2		1.3		7.1		14.0	
North America																				
Aberdeen American Equity A Acc	0.3	■ ■ ■ ■		18.03	16.8	3	-8.6	1	-1.7	2	2.7	1	14.3	4	16.8	3	5.0	1	23.2	2
Baillie Giff American A Acc	0.0	■ ■ ■ ■	A	18.49	16.0	3	-10.5	2	-1.1	1	-6.2	4	25.8	1	16.0	3	2.6	1	21.0	2
Fidelity American	0.4	■ ■ ■ ■	A	18.17	16.1	3	-9.6	1	-3.5	2	-5.3	4	28.0	1	16.1	3	1.3	2	22.8	2
Gartmore US Opportunities Ret Acc	0.0	■ ■ ■ ■	A	21.34	24.6	1	-23.7	4	6.3	1	-9.0	4	21.5	2	24.6	1	1.1	2	11.8	3
Stan Life Inv American Eq Uncon R	0.0	■ ■ ■ ■		20.76	21.3	2	-16.5	3	-5.9	3	2.0	2	14.6	4	21.3	2	-4.7	3	11.3	3
Stan Life Inv Nth Am MoM Ret	0.0	■ ■ ■ ■		18.78	19.1	2	-17.5	3	-13.0	4	-1.7	3	-	-	19.1	2	-14.5	4	-	-
UBS US Equity A Acc	0.0	■ ■ ■ ■	AA	20.07	22.8	1	-18.7	4	-8.6	4	0.7	3	20.5	3	22.8	1	-8.7	3	10.7	3
Sector Average					20.6		-14.1		-5.3		1.5		16.3		20.6		-1.9		15.7	
Property																				
Aberdeen Property Share A Acc	2.8	■ ■ ■ ■		28.91	33.8	1	-53.8	4	-35.3	4	35.8	1	22.2	1	33.8	1	-60.0	4	-33.6	4
Ignis UK Property Acc	4.8	■ ■ ■ ■		10.02	13.4	3	-16.9	1	-17.8	3	10.6	4	15.9	2	13.4	3	-22.5	1	-0.6	2
M & G Property Portfolio A Inc GBP	3.2	■ ■ ■ ■		10.57	10.5	3	-19.8	2	-15.7	2	11.1	4	-	-	10.5	3	-25.3	2	-	-
New Star Intl Property Inc GBP	3.9				-26.5	4	-24.7	2	-	-	-	-	-	-	-26.5	4	-	-	-	-
New Star UK Property Inc	5.0	■ ■ ■ ■		9.73	9.8	3	-23.9	2	-19.0	3	14.6	3	12.7	4	9.8	3	-32.3	2	-12.6	3
Stan Life Inv Global REIT Ret Acc	2.6			29.93	40.6	1	-53.8	4	-19.3	3	-	-	-	-	40.6	1	-47.5	4	-	-
Stan Life Inv Select Property R Acc	3.4	■ ■ ■ ■		19.68	17.0	3	-49.7	4	-18.2	3	33.6	1	-	-	17.0	3	-51.9	4	-	-
Sector Average					13.1		-31.5		-20.0		26.2		16.3		13.1		-38.0		-9.0	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Specialist																				
Allianz RCM BRIC Stars A	0.3		A	34.93	77.1	1	-47.6	4	33.4	1	-	-	-	-	77.1	1	23.9	2	-	-
Jupiter Financial Opportunities Inc	0.2		AAA	15.41	14.4	4	6.2	1	-4.3	3	8.9	2	43.5	2	14.4	4	16.3	2	81.8	2
Sector Average					30.6		-21.8		-2.3		12.7		31.1		30.6		-0.2		47.5	
Sterling Corporate Bond																				
Aberdeen Corporate Bond A Inc	5.8	🏆🏆🏆		6.13	14.8	4	-10.8	2	1.1	1	-1.3	2	7.3	2	14.8	4	3.6	3	9.7	3
Invesco Perp Corporate Bond Inc	5.4	🏆🏆🏆	AAA	8.17	27.6	1	-9.1	2	2.2	1	0.5	1	5.7	4	27.6	1	18.6	1	25.9	1
Jupiter Corporate Bond Inc	4.7	🏆🏆🏆		6.14	18.0	3	-6.7	2	1.7	1	-1.7	2	5.1	4	18.0	3	12.0	1	15.7	2
Stan Life Inv AAA Inc Ret Inc	2.5	🏆🏆🏆		5.03	3.2	4	0.2	1	2.5	1	-2.7	4	7.8	1	3.2	4	5.9	3	11.1	3
Stan Life Inv Corporate Bond R Inc	4.7	🏆🏆🏆	AA	7.41	16.0	3	-10.3	2	-2.1	4	-2.4	3	8.0	1	16.0	3	1.8	3	7.3	3
Stan Life Inv Ethical Corp Bd R Acc	4.6	🏆🏆🏆		5.52	11.8	4	-4.9	1	0.4	2	-2.7	4	-	-	11.8	4	6.7	2	-	-
Stan Life Inv Select Inc Ret Inc	4.7	🏆🏆🏆		5.22	15.0	4	-4.8	1	-1.7	4	-1.1	1	6.8	3	15.0	4	7.7	2	13.8	2
Sector Average					17.4		-10.0		-1.4		-1.6		5.7		17.4		4.2		8.3	
Sterling High Yield																				
Stan Life Inv Higher Income R Inc	7.2	🏆🏆🏆	A	12.07	33.5	4	-15.2	1	-5.6	4	7.1	2	9.4	1	33.5	4	6.8	3	25.1	2
Sector Average					40.3		-18.6		-6.0		5.3		6.0		40.3		7.3		19.7	
Sterling Strategic Bond																				
Baillie Giff Corporate Bond A Inc	5.9	🏆🏆🏆		12.01	37.0	2	-25.1	4	-1.7	3	1.4	2	7.2	2	37.0	2	0.9	4	9.6	4
Invesco Perp Mthly Inc Plus Acc	7.5	🏆🏆🏆	AAA	13.67	45.8	1	-20.5	3	-3.0	3	8.8	1	9.9	1	45.8	1	12.4	1	34.5	1
Stan Life Inv UK Bd MoM Ret	0.0	🏆🏆🏆		7.58	15.4	4	-12.0	2	1.7	1	-2.6	4	-	-	15.4	4	3.3	3	-	-
Sector Average					24.0		-12.8		-1.7		1.0		5.9		24.0		6.4		13.9	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK All Companies																				
Aberdeen UK Growth A Acc	3.2	▲▲▲		20.68	33.2	2	-30.4	3	-9.0	3	17.0	1	18.4	4	33.2	2	-15.6	3	16.9	3
Baillie Giff British 350 A Inc	2.4	▲▲▲		19.80	24.9	4	-24.8	2	-8.8	3	10.3	4	19.9	4	24.9	4	-14.3	3	13.3	4
BlackRock UK Inc	1.6	▲▲▲	AAA	21.94	35.4	2	-33.1	4	-2.0	1	13.6	2	25.1	2	35.4	2	-11.2	3	26.2	2
Fidelity Special Situations	0.7	▲▲▲	AA	21.65	35.9	2	-24.6	2	-2.9	1	12.2	3	29.6	1	35.9	2	-0.5	1	44.7	1
Fidelity UK Aggressive	1.8	▲▲▲		18.60	27.5	3	-18.6	1	-8.0	3	10.9	3	23.6	2	27.5	3	-4.6	1	30.8	2
Fidelity UK Growth	0.0	▲▲▲		21.08	40.7	1	-25.3	2	-8.7	3	5.4	4	21.8	3	40.7	1	-4.0	1	23.3	3
Invesco Perp UK Growth Inc	2.0	▲▲▲		20.19	23.4	4	-28.4	3	-10.7	4	13.8	2	21.2	3	23.4	4	-21.1	4	8.8	4
Jupiter UK Growth Inc	1.5	▲▲▲	AA	22.55	42.3	1	-36.6	4	-8.1	3	21.5	1	30.7	1	42.3	1	-17.1	4	31.7	2
Jupiter Undervalued Assets Acc	2.4	▲▲▲		18.75	26.2	4	-32.3	4	-12.2	4	17.5	1	18.4	4	26.2	4	-24.9	4	4.6	4
Liontrust First Large Cap	2.7	▲▲▲		18.68	17.3	4	-23.5	1	-3.0	1	11.7	3	24.1	2	17.3	4	-12.8	3	20.9	3
Newton Income SIS	3.0	▲▲▲	A	15.70	10.0	4	-10.3	1	5.7	1	7.7	4	18.4	4	10.0	4	4.2	1	32.9	2
Schroder UK Alpha Plus Inc	1.3	▲▲▲	AA	25.10	55.2	1	-34.9	4	-2.1	1	15.8	2	30.2	1	55.2	1	-1.1	1	49.2	1
Schroder UK Mid 250 Inc	1.3	▲▲▲	AA	26.72	45.2	1	-39.2	4	-14.9	4	24.6	1	30.8	1	45.2	1	-24.9	4	22.4	3
Stan Life Inv UK Eq Hi Alpha R Acc	2.3	▲▲▲		29.84	81.5	1	-40.6	4	-9.6	3	20.2	1	32.9	1	81.5	1	-2.5	1	55.7	1
Stan Life Inv UK Eq MoM Ret	0.0	▲▲▲		18.91	22.6	4	-24.5	2	-11.7	4	14.2	2	-	-	22.6	4	-18.3	4	-	-
Stan Life Inv UK Eq Recovery OA	1.6				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stan Life Inv UK Eq Unconstrained R	0.7	▲▲▲		33.14	108.2	1	-38.4	4	-11.6	4	28.2	1	-	-	108.2	1	13.3	1	-	-
Stan Life Inv UK Equity Growth Ret	2.9	▲▲▲	AA	19.90	27.7	3	-27.6	3	-2.0	1	13.3	2	28.7	1	27.7	3	-9.4	2	32.1	2
Stan Life Inv UK Ethical Trust Ret	1.9	▲▲▲		22.90	39.3	1	-36.7	4	-14.4	4	22.2	1	23.9	2	39.3	1	-24.5	4	14.3	4
Stan Life Inv UK Opps Ret Acc	0.6	▲▲▲		25.43	64.5	1	-32.7	4	-17.2	4	27.7	1	27.4	1	64.5	1	-8.3	2	49.2	1
Sector Average					29.9		-27.3		-9.9		15.1		20.2		29.9		-15.0		17.7	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK Equity & Bond Income																				
Jupiter High Income Inc	5.0	🏰🏰🏰	AAA	14.92	24.5	1	-23.0	4	-5.5	3	13.7	1	21.5	1	24.5	1	-9.4	2	25.2	2
Sector Average					21.5		-21.1		-8.3		10.4		15.6		21.5		-12.2		12.1	
UK Equity Income																				
Aberdeen UK Equity Income A Inc	5.4	🏰🏰🏰		20.83	33.6	1	-30.6	4	-10.7	2	16.7	2	16.8	4	33.6	1	-17.3	3	12.8	3
BlackRock UK Income Acc	3.6	🏰🏰🏰	A	18.73	38.1	1	-21.1	2	-10.4	2	12.5	4	17.8	4	38.1	1	-2.4	1	29.3	1
Jupiter Income Inc	4.4	🏰🏰🏰	AAA	17.42	19.8	4	-24.5	2	-11.0	3	16.4	2	28.8	1	19.8	4	-19.5	3	20.7	2
Liontrust First Income	6.3	🏰🏰🏰		20.37	29.2	2	-33.3	4	-16.8	4	14.1	3	19.9	3	29.2	2	-28.3	4	-1.9	4
Newton Higher Income SIS	8.6	🏰🏰🏰	A	15.92	18.9	4	-15.7	1	-11.6	3	15.0	3	19.6	3	18.9	4	-11.4	2	21.9	2
Stan Life Inv UK Eq Hi Inc Ret Inc	4.1	🏰🏰🏰	AA	18.34	22.1	3	-24.3	2	-7.9	1	16.5	1	26.0	1	22.1	3	-14.9	3	24.9	2
Sector Average					25.3		-24.7		-13.4		16.1		19.5		25.3		-18.2		13.4	
UK Equity Income & Growth																				
Invesco Perp High Income Acc	4.0	🏰🏰🏰	AAA	15.59	12.3	4	-12.5	1	-4.1	1	25.4	1	26.3	1	12.3	4	-5.8	2	49.3	1
Invesco Perp Income Acc	3.9	🏰🏰🏰	AAA	15.52	11.9	4	-13.1	1	-4.3	2	25.0	1	25.9	1	11.9	4	-6.9	2	46.4	1
Stan Life Inv UK EqInc Uncons R Acc	3.5				48.0	1	-42.5	4	-	-	-	-	-	-	48.0	1	-	-	-	-
Sector Average					22.5		-20.3		-10.2		16.7		19.6		22.5		-12.3		22.3	
UK Gilt																				
Stan Life Inv UK Gilt Ret Acc	2.3	🏰🏰🏰		6.79	3.7	3	6.9	2	5.3	3	-2.5	2	6.8	4	3.7	3	16.7	2	21.5	2
Sector Average					0.1		10.1		5.8		-2.7		7.2		0.1		16.5		21.6	

Sipp Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK Smaller Companies																				
Liontrust Intellectual Capital	0.9	▲▲▲	A	18.64	47.5	3	-23.2	1	-18.2	3	11.3	4	16.0	4	47.5	3	-7.3	1	19.7	3
Schroder UK Smaller Companies Inc	1.1	▲▲▲	AA	21.41	48.1	2	-38.2	3	-19.6	4	23.4	2	20.7	3	48.1	2	-26.4	4	9.6	3
Stan Life Inv UK Sm Cos Ret	0.6	▲▲▲	AAA	21.68	44.4	3	-25.7	1	-12.9	2	33.7	1	34.5	1	44.4	3	-6.5	1	68.1	1
UBS UK Smaller Companies A Acc	0.8	▲▲▲		25.59	56.4	1	-48.7	4	-15.1	2	21.2	2	22.4	2	56.4	1	-31.9	4	1.0	4
Sector Average					45.8		-34.1		-17.6		21.1		18.5		45.8		-20.9		13.6	

The figures shown here refer to the past. Past performance is not a reliable guide to future performance. The value of your clients' investments can go down as well as up. They may not get back as much as they invest. Source of all performance information: Financial Express, bid to bid, net income reinvested.

Volatility is the annualised standard deviation of monthly total returns over the last 36 months.

Qtl - This refers to the quartile ranking of the fund against its peer group.

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