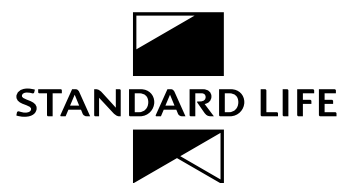


Instruction to switch investment funds for bonds



MLS47

Who this form is for

This form is for the bond owner(s) of a Capital Investment Bond or Distribution Bond from Standard Life who wishes to switch one or more of the investments in which that Bond is invested. You can also switch investments online by registering for customerzone at www.standardlife.co.uk

Filling in this form

By filling in this form you will be asking to change how your Bond is invested. If you are receiving advice from a financial adviser, you should remember that the financial adviser is acting on your behalf not only by giving you advice, but also regarding completing this form. For further help in completing this form, please see the Important Information in Part 4.

Please use BLOCK CAPITALS to fill in this form. do not use correction fluid if you make a mistake. If you need to correct a mistake, please initial any changes you make.

When you have completed the form send it to your financial adviser or to:

Policy Department
Standard Life
Exchange Crescent
1 Conference Square
Edinburgh
EH3 8RA

Tel: 0845 60 60 002 or Fax: 0131 245 4863. Call charges may vary.

Part 1 Bond owner details—individual owner(s)

Bond owner 1 (PLEASE USE BLOCK LETTERS)

Sex Male Female

Title (Mr/Mrs/Miss/Ms/Other eg Dr/Rev)

Surname

First names (in full)

Date of birth D/M/Y

Bond owner 2 (PLEASE USE BLOCK LETTERS)

Sex Male Female

Title (Mr/Mrs/Miss/Ms/Other eg Dr/Rev)

Surname

First names (in full)

Date of birth D/M/Y

If there are any further Bond owners, please provide their details on a separate sheet.

If the Bond has been set up under trust, the trustees must complete this part.

I/We, the Bond owner(s), instruct you to make the changes set out in this form.

Signature(s): (if there is more than one Bond owner, all signatures are required)

Bond owner 1

Date

Bond owner 2

Date

Assignee(s) signature(s) (and Company stamp): (see Note 1 in Part 4)

If the Bond has been assigned, the signature(s) of the assignee(s) are required.

Part 4 Important Information**1. Assignees**

Your Bond may be assigned if you are currently using it as security for a mortgage or other loan, ie it is held for the benefit of another person. If you are unsure about whether your Bond is assigned please call 0845 60 60 002 and we will be happy to clarify the situation for you. Call charges may vary.

If your bond is assigned, the consent of all Assignee(s) is required as the legal owner(s) of the Bond, before we can process these instructions. We cannot process instructions to switch funds which do not have the appropriate authority.

2. Timing of switches—Insured Funds

- If a request to switch is received by means other than post at Head office before 5.00pm, the prices which will apply, in normal circumstances, are those declared two working days later.
- If we receive a request to switch funds after 5.00pm we will process the switch using the fund prices that apply three working days later.

3. Timing of switches

- The timing of a switch will depend on the frequency in which the fund provider provides unit prices and allows trading for that fund (the fund's 'pricing point').
- The pricing point can be daily, monthly, quarterly or any other period as set by the provider. When a request to switch is received, this will be carried out at the next available pricing point for that fund after the next dealing cut-off point following notification.

4. Investment information and fund codes

You can find out more information about the investment options required to complete this application form, in the following:

- Capital Investment Bond Guide (CIB10)
- Distribution Bond Guide (DB10)

Your financial adviser or your Standard Life representative will be able to provide you with a full range of funds and/or codes if required.