

Life Funds

Investment Performance Summary



For advisers' use only (not to be relied on by anyone else)

Fund Name	Yield %	Financial Express rating	OBSR rating	Volatility	Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February										Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010					
					2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Active Managed																				
Insight Diversified Dynamic Return	2.1	■ ■ ■ ■		13.50	12.1	4	-26.3	4	1.2	1	9.7	1	26.6	2	12.1	4	-16.4	4	16.1	4
Jupiter Merlin Growth	0.2	■ ■ ■ ■	AAA	15.29	18.4	4	-10.4	1	-2.1	2	2.1	4	37.9	1	18.4	4	4.0	1	46.4	1
Miton Global Portfolio	0.0	■ ■ ■ ■	AA	18.22	16.7	4	-26.5	4	-0.8	2	2.1	4	33.4	1	16.7	4	-14.9	4	15.9	4
Newton Managed	1.9	■ ■ ■ ■	AA	18.46	16.9	4	-21.5	3	5.0	1	7.7	2	25.3	3	16.9	4	-3.6	2	30.1	2
Sector Average					22.5		-22.2		-3.6		8.6		23.4		22.5		-8.1		23.2	
Asia Pacific Excluding Japan																				
Ignis Pacific Growth	1.0	■ ■ ■ ■	A	25.11	43.4	4	-28.1	3	17.7	2	16.8	1	39.4	1	43.4	4	21.3	4	97.5	3
Standard Life Pacific Basin	0.0	■ ■ ■ ■		22.85	50.2	1	-25.4	3	15.1	3	8.5	3	27.0	4	50.2	1	29.1	2	77.8	3
Sector Average					43.3		-23.2		16.6		14.7		28.8		43.3		28.3		89.5	
Balanced Managed																				
CF Midas Balanced Growth Fund	1.7	■ ■ ■ ■		16.97	30.9	1	-31.8	4	-4.9	4	10.5	1	24.0	1	30.9	1	-15.1	4	16.3	4
IFDS Chartwell Strategic Growth	1.2	■ ■ ■ ■		11.15	20.1	3	-16.8	2	0.4	1	-	-	-	-	20.1	3	0.4	2	-	-
Insight Wealth Builder Balanced	2.2	■ ■ ■ ■		12.72	13.0	4	-18.9	3	2.6	1	8.2	2	21.2	3	13.0	4	-6.0	3	23.2	3
Jupiter Merlin Balanced	2.5	■ ■ ■ ■	AAA	13.04	20.1	3	-10.4	1	-3.8	3	6.8	3	27.4	1	20.1	3	3.5	1	40.8	1
Miton Special Situations Portfolio	0.0	■ ■ ■ ■	A	8.46	9.7	4	3.7	1	8.5	1	1.9	4	30.1	1	9.7	4	23.4	1	63.6	1
Miton Strategic Portfolio	0.0	■ ■ ■ ■	A	9.20	4.4	4	10.0	1	6.2	1	-4.7	4	20.0	3	4.4	4	22.0	1	39.4	1
New Star Balanced Portfolio	0.0	■ ■ ■ ■	A	14.77	13.7	4	-28.1	4	-1.0	2	4.5	4	27.4	1	13.7	4	-19.0	4	7.8	4

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Balanced Managed (continued)																				
Standard Life F&C Lifestyle Balanced Life	0.0				19.3	3	-	-	-	-	-	-	-	-	19.3	3	-	-	-	-
Standard Life Investments Balanced MoM	0.0	■ ■ ■ ■		14.24	19.4	3	-18.9	3	-5.4	4	7.4	3	16.7	3	19.4	3	-8.5	4	14.7	4
Standard Life Managed	0.0	■ ■ ■ ■		14.06	20.0	3	-15.4	1	-3.7	3	9.2	1	19.4	1	20.0	3	-2.2	2	27.5	2
Sector Average					20.4		-17.3		-3.9		8.5		16.0		20.4		-4.2		20.5	
Cautious Managed																				
Aberdeen Multi Manager Cautious Managed	1.9	■ ■ ■ ■	A	10.45	18.7	2	-13.7	2	-3.6	3	6.1	2	17.1	1	18.7	2	-1.3	2	22.6	2
CF Midas Balanced Income Fund	5.1	■ ■ ■ ■		13.50	21.4	2	-29.4	4	-5.0	4	10.6	1	15.7	2	21.4	2	-18.5	4	4.2	4
F&C Multi-Manager Distribution	3.8	■ ■ ■ ■		12.17	24.1	1	-26.7	4	-11.0	4	7.5	2	14.7	2	24.1	1	-19.1	4	-0.2	4
Gartmore Cautious Managed	3.7	■ ■ ■ ■	AA	8.75	16.8	3	-8.9	1	-2.8	3	7.2	2	12.9	3	16.8	3	3.4	2	25.1	2
IFDS Chartwell Balanced Income	7.8	■ ■ ■ ■		11.50	8.9	4	-25.2	4	-6.0	4	-	-	-	-	8.9	4	-23.5	4	-	-
IFDS Chartwell Cautious Growth	3.4	■ ■ ■ ■		9.54	13.1	4	-18.9	4	-4.0	3	-	-	-	-	13.1	4	-11.9	4	-	-
Insight Diversified High Income	8.9	■ ■ ■ ■		10.99	6.4	4	-18.0	3	-1.7	2	3.4	4	9.5	4	6.4	4	-14.2	4	-2.9	4
Insight Diversified Target Return	2.6	■ ■ ■ ■		9.70	11.7	4	-17.5	3	4.9	1	3.9	3	-	-	11.7	4	-3.3	3	-	-
Invesco Perpetual Distribution	6.3	■ ■ ■ ■	AAA	12.59	34.4	1	-18.3	3	-1.2	2	9.6	1	11.6	3	34.4	1	8.6	1	32.7	1
Investec Cautious Managed Inc	2.4	■ ■ ■ ■	AA	12.54	25.5	1	-9.3	2	-7.8	4	7.7	1	12.0	3	25.5	1	5.0	1	26.7	1
Jupiter Distribution	4.6	■ ■ ■ ■		9.31	19.2	2	-15.4	3	-4.2	3	4.8	3	11.7	3	19.2	2	-3.4	3	13.1	4
Jupiter Merlin Income	3.1	■ ■ ■ ■	AAA	10.33	19.3	2	-9.0	1	-2.0	3	8.7	1	17.7	1	19.3	2	6.3	1	36.0	1
M&G Cautious Multi Asset	2.5	■ ■ ■ ■	A		18.4	2	-2.5	1	-	-	-	-	-	-	18.4	2	-	-	-	-
Miton Cautious Income Portfolio	7.0	■ ■ ■ ■		15.50	22.5	1	-29.5	4	-5.8	4	9.2	1	14.0	2	22.5	1	-18.7	4	1.3	4
New Star Managed Distribution	5.3	■ ■ ■ ■		18.66	48.6	1	-34.6	4	-12.5	4	8.7	1	11.1	3	48.6	1	-15.0	4	2.6	4
Standard Life Cautious Managed	0.0	■ ■ ■ ■		9.31	15.8	3	-12.0	2	-1.2	2	6.1	2	14.9	1	15.8	3	0.6	2	22.7	2

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Cautious Managed (continued)																				
Standard Life F&C Lifestyle Cautious Life	0.0				17.9	2	-	-	-	-	-	-	-	-	17.9	2	-	-	-	-
Standard Life Fidelity Multimanager Income	0.0	■ ■ ■ ■		10.08	15.1	3	-16.2	3	-6.1	4	-	-	-	-	15.1	3	-9.4	4	-	-
Standard Life Investments Cautious MoM	0.0	■ ■ ■ ■		9.70	16.3	3	-14.7	3	-2.8	2	4.0	4	11.2	3	16.3	3	-3.6	3	11.6	4
Standard Life Investments Dynamic Distribution	3.9	■ ■ ■ ■		11.89	23.9	1	-22.8	4	-6.7	4	-	-	-	-	23.9	1	-10.8	4	-	-
Sector Average					17.0		-14.2		-3.8		6.0		11.9		17.0		-3.4		14.5	
Defensive Managed																				
Standard Life F&C Lifestyle Defensive Life	0.0				16.2	1	-	-	-	-	-	-	-	-	16.2	1	-	-	-	-
Sector Average					11.6		-8.7		-1.9		2.7		7.5		11.6		0.0		10.4	
Distribution																				
Standard Life Distribution	0.0	■ ■ ■ ■		10.05	18.9	2	-18.9	3	-5.5	3	7.6	1	14.6	1	18.9	2	-8.8	3	12.4	2
Sector Average					17.0		-16.1		-6.3		5.3		8.6		17.0		-8.0		5.2	
Equity - International																				
Investec Global Free Enterprise					5.1	-	-23.5	-	1.1	-	13.6	-	-	-	5.1	-	-18.7	-	-	-
Sector Average																				
Europe Excluding UK																				
Fidelity European	0.1	■ ■ ■ ■		23.07	13.6	4	-21.3	2	0.3	2	12.1	4	32.9	1	13.6	4	-10.3	4	33.7	4
Gartmore European Selected Opportunities	1.7	■ ■ ■ ■	A	23.88	22.2	3	-18.8	1	2.6	1	15.7	3	32.7	2	22.2	3	1.8	1	56.4	1
Ignis Argonaut European Alpha	0.9	■ ■ ■ ■	A	23.14	30.5	1	-20.8	2	-1.1	3	20.3	1	-	-	30.5	1	2.2	1	-	-
Jupiter European	0.8	■ ■ ■ ■	AAA	22.53	35.6	1	-13.8	1	-0.7	2	14.5	3	25.2	4	35.6	1	16.1	1	66.5	1
New Star European Growth	0.0	■ ■ ■ ■	AAA	24.10	30.7	1	-19.4	1	-7.3	4	22.6	1	26.0	4	30.7	1	-2.4	2	50.9	2
Standard Life European	0.0	■ ■ ■ ■		21.09	22.6	2	-17.0	1	0.8	2	13.4	2	26.1	2	22.6	2	2.5	1	46.7	1

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Europe Excluding UK (continued)																				
Threadneedle European	1.4	■ ■ ■	A	23.03	23.4	3	-21.1	2	-0.4	2	14.1	3	30.2	3	23.4	3	-3.0	2	44.1	2
Sector Average					23.5		-23.5		-4.0		15.9		29.3		23.5		-9.4		35.8	
Flexible Managed																				
Standard Life F&C Lifestyle Growth Life	0.0				17.6	3	-	-	-	-	-	-	-	-	17.6	3	-	-	-	-
Standard Life Fidelity Multimanager Growth	0.0	■ ■ ■		17.23	20.3	3	-23.3	4	-5.3	4	-	-	-	-	20.3	3	-12.6	4	-	-
Sector Average					22.5		-20.3		-4.5		9.6		19.3		22.5		-6.8		21.8	
Global Bonds																				
Standard Life Investments Global Index Linked Bond	0.9	■ ■ ■		7.78	9.0	2	-1.2	4	10.6	3	-0.9	1	5.4	1	9.0	2	19.2	4	24.4	4
Sector Average					8.4		11.8		7.0		-3.7		3.3		8.4		29.7		29.0	
Global Equities																				
Standard Life Fidelity Wealthbuilder	0.0	■ ■ ■	AA	16.03	19.7	3	-17.0	2	-3.2	3	1.5	4	21.7	3	19.7	3	-3.9	3	18.8	4
Standard Life International	0.0	■ ■ ■		17.69	22.4	2	-16.0	2	-2.1	2	6.5	2	21.0	3	22.4	2	0.6	2	29.6	2
Standard Life Investments Overseas MoM	0.0	■ ■ ■		17.70	19.9	3	-18.4	2	-7.2	4	1.6	4	-	-	19.9	3	-9.3	4	-	-
Sector Average					24.3		-19.7		-2.2		5.8		21.8		24.3		-2.4		25.7	
Global Fixed Interest																				
Standard Life Investments Strategic Bond	0.0				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sector Average					5.0		9.3		5.7		-2.3		2.3		5.0		21.3		21.2	

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Global Growth																				
Aberdeen Multi Manager Constellation	0.0	🏆🏆🏆	A	17.99	18.6	3	-18.1	2	-2.8	3	2.8	3	29.5	2	18.6	3	-5.6	3	25.7	3
Fidelity Global Special Situations	1.0	🏆🏆🏆	A	25.26	28.2	1	-30.8	4	0.4	2	-	-	-	-	28.2	1	-10.9	4	-	-
Invesco Perpetual International Equity	0.9	🏆🏆🏆		20.81	32.7	1	-23.6	3	-4.6	3	7.5	2	22.6	4	32.7	1	-3.3	2	27.5	3
Jupiter Merlin Worldwide	0.0	🏆🏆🏆	AAA	17.28	18.0	4	-10.6	1	-0.1	2	-2.1	4	41.5	1	18.0	4	5.4	1	46.0	1
M&G Global Basics	0.3	🏆🏆🏆	AA	25.46	36.3	1	-24.4	4	10.4	1	9.1	1	46.9	1	36.3	1	13.7	1	82.3	1
M&G Global Growth	0.5	🏆🏆🏆	A	19.44	27.5	2	-13.2	1	5.1	1	7.8	2	29.8	2	27.5	2	16.3	1	62.8	1
Threadneedle Global Select	0.7	🏆🏆🏆	AA	19.22	18.5	3	-15.2	1	1.8	1	2.3	4	36.7	1	18.5	3	2.3	1	43.0	1
Sector Average					24.6		-20.9		-3.1		7.1		25.0		24.6		-4.5		27.9	
Japan																				
Schroder Tokyo	0.5	🏆🏆🏆	AA	16.95	3.7	3	1.0	1	-10.3	1	-9.9	1	31.0	4	3.7	3	-6.0	1	10.9	2
Standard Life Japanese	0.0	🏆🏆🏆		15.85	6.1	1	-9.0	4	-12.3	2	-7.5	1	33.7	3	6.1	1	-15.3	3	4.8	2
Sector Average					10.0		-3.6		-17.7		-13.0		33.3		10.0		-12.7		1.3	
Money Market																				
Standard Life Sterling	0.0	🏆🏆🏆		0.55	0.3	2	3.4	2	3.8	2	2.9	3	3.0	2	0.3	2	7.7	2	14.2	2
Sector Average					0.2		2.7		3.8		3.1		3.0		0.2		6.8		13.4	

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
North America																				
Baillie Gifford American	0.0	▲▲▲	A	18.49	16.0	3	-10.5	2	-1.1	1	-6.2	4	25.8	1	16.0	3	2.6	1	21.0	2
Fidelity American	0.4	▲▲▲	A	18.17	16.1	3	-9.6	1	-3.5	2	-5.3	4	28.0	1	16.1	3	1.3	2	22.8	2
Gartmore US Opportunities	0.0	▲▲▲	A	21.34	24.6	1	-23.7	4	6.3	1	-9.0	4	21.5	2	24.6	1	1.1	2	11.8	3
Investec American	0.5	▲▲▲	AA	20.38	27.8	1	-15.6	3	-10.1	4	8.2	1	22.5	2	27.8	1	-3.0	3	28.5	1
Standard Life North American	0.0	▲▲▲		17.01	17.6	2	-11.9	3	-4.1	2	2.9	1	12.5	4	17.6	2	-0.7	3	15.0	3
Threadneedle American	0.0	▲▲▲	AA	18.43	19.8	2	-8.4	1	-4.3	2	1.1	2	22.0	2	19.8	2	5.0	1	29.5	1
UBS US Equity	0.0	▲▲▲	AA	20.07	22.8	1	-18.7	4	-8.6	4	0.7	3	20.5	3	22.8	1	-8.7	3	10.7	3
Sector Average					20.6		-14.1		-5.3		1.5		16.3		20.6		-1.9		15.7	
Property																				
Aberdeen Property Share	2.8	▲▲▲		28.91	33.8	1	-53.8	4	-35.3	4	35.8	1	22.2	1	33.8	1	-60.0	4	-33.6	4
CF Macquarie Global Property Securities	0.9				26.8	2	-26.1	2	-	-	-	-	-	-	26.8	2	-	-	-	-
Ignis UK Property	4.8	▲▲▲		10.02	13.4	3	-16.9	1	-17.8	3	10.6	4	15.9	2	13.4	3	-22.5	1	-0.6	2
JPM Global Property Securities	2.8	▲▲▲		28.11	31.1	2	-49.9	4	-16.5	3	-	-	-	-	31.1	2	-45.2	3	-	-
M&G Property Portfolio	3.2	▲▲▲		10.57	10.5	3	-19.8	2	-15.7	2	11.1	4	-	-	10.5	3	-25.3	2	-	-
New Star UK Property	5.0	▲▲▲		9.73	10.0	3	-23.8	2	-18.8	3	15.0	3	12.9	4	10.0	3	-32.0	2	-11.6	3
Standard Life Investments Global REIT	2.6			29.93	40.6	1	-53.8	4	-19.3	3	-	-	-	-	40.6	1	-47.5	4	-	-
Standard Life Investments Select Property	3.4	▲▲▲		19.68	17.0	3	-49.7	4	-18.2	3	33.6	1	-	-	17.0	3	-51.9	4	-	-
Sector Average					13.1		-31.5		-20.0		26.2		16.3		13.1		-38.0		-9.0	

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Specialist																				
Allianz BRIC Stars	0.3		A	34.93	77.1	1	-47.6	4	33.4	1	-	-	-	-	77.1	1	23.9	2	-	-
BlackRock UK Absolute Alpha	0.0		A		6.6	4	-	-	-	-	-	-	-	-	6.6	4	-	-	-	-
CF Macquarie Global Infrastructure Securities Securities	2.5				15.5	3	-15.5	2	-	-	-	-	-	-	15.5	3	-	-	-	-
JPM Cautious Total Return	0.0		A		4.5	4	-3.8	2	-	-	-	-	-	-	4.5	4	-	-	-	-
JPM Natural Resources	0.0		AA	36.55	79.4	1	-47.7	4	34.8	1	8.0	2	66.9	2	79.4	1	26.4	1	127.7	2
Jupiter Financial Opportunities	0.2		AAA	15.41	14.4	4	6.2	1	-4.3	3	8.9	2	43.5	2	14.4	4	16.3	2	81.8	2
New Star Global Financials	0.0			18.57	23.7	2	-32.2	4	-5.9	4	-	-	-	-	23.7	2	-21.1	4	-	-
Standard Life Investments Global Absolute Return Strategies	0.0		A		16.2	2	-	-	-	-	-	-	-	-	16.2	2	-	-	-	-
Sector Average					18.8		-12.9		-10.8		5.7		7.2		18.8		-7.6		4.6	
Sterling Corporate Bond																				
Aberdeen Corporate Bond	5.8	■ ■ ■ ■		6.13	14.8	4	-10.8	2	1.1	1	-1.3	2	7.3	2	14.8	4	3.6	3	9.7	3
Fidelity MoneyBuilder Income	4.5	■ ■ ■ ■	AAA	6.49	22.4	2	-9.1	2	1.4	1	-1.8	3	7.5	2	22.4	2	12.7	1	19.0	1
Gartmore Fixed Interest Bond	5.8	■ ■ ■ ■		11.40	19.6	3	-29.8	4	-1.1	3	-0.9	1	7.3	2	19.6	3	-16.9	4	-11.7	4
Ignis Corporate Bond	6.0	■ ■ ■ ■		11.56	31.2	1	-25.2	4	-1.4	3	-0.9	2	6.4	4	31.2	1	-3.2	4	2.0	4
Invesco Perpetual Corporate Bond	5.4	■ ■ ■ ■	AAA	8.17	27.6	1	-9.1	2	2.2	1	0.5	1	5.7	4	27.6	1	18.6	1	25.9	1
Jupiter Corporate Bond	4.7	■ ■ ■ ■		6.14	18.0	3	-6.7	2	1.7	1	-1.7	2	5.1	4	18.0	3	12.0	1	15.7	2
L&G (Barclays) MM Sterling Bond Life Fund																				
M&G Corporate Bond	4.6	■ ■ ■ ■	AA	5.89	21.6	2	-2.2	1	2.6	1	-1.5	2	7.6	2	21.6	2	22.1	1	29.3	1
M&G Strategic Corporate Bond	4.1	■ ■ ■ ■	AA	6.23	26.5	1	2.5	1	3.4	1	-1.6	2	7.1	2	26.5	1	34.0	1	41.2	1
New Star Sterling Bond	5.3	■ ■ ■ ■		16.40	43.7	1	-33.9	4	-1.9	4	0.3	1	5.5	4	43.7	1	-6.8	4	-1.3	4
Old Mutual Corporate Bond																				

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
Sterling Corporate Bond (continued)																				
Standard Life Investments Corporate Bond	4.7	▲▲▲	AA	7.41	16.0	3	-10.3	2	-2.1	4	-2.4	3	8.0	1	16.0	3	1.8	3	7.3	3
Sector Average					17.4		-10.0		-1.4		-1.6		5.7		17.4		4.2		8.3	
Sterling Fixed Interest																				
Standard Life Fixed Interest	0.0	▲▲▲		4.83	9.0	3	-0.9	2	3.1	2	-2.0	3	6.4	2	9.0	3	11.4	2	16.1	3
Sector Average					11.8		-5.8		0.1		-0.3		5.5		11.8		5.4		10.8	
Sterling High Yield																				
Ignis High Income Bond	5.6	▲▲▲		15.97	49.9	2	-27.5	4	-4.2	3	4.9	4	5.3	4	49.9	2	4.1	4	14.9	4
M&G High Yield Corporate Bond	5.6	▲▲▲	A	12.06	35.0	4	-16.2	1	-2.7	1	3.4	4	7.1	3	35.0	4	10.1	2	22.0	2
Standard Life Investments Higher Income	7.2	▲▲▲	A	12.07	33.5	4	-15.2	1	-5.6	4	7.1	2	9.4	1	33.5	4	6.8	3	25.1	2
Sector Average					40.3		-18.6		-6.0		5.3		6.0		40.3		7.3		19.7	
Sterling Strategic Bond																				
Insight Monthly Income	6.9	▲▲▲		10.64	27.6	3	-19.5	3	-1.5	3	1.1	3	7.7	2	27.6	3	1.2	4	10.2	4
Investec Sterling Bond	5.5	▲▲▲	A	7.06	21.6	3	-5.0	1	1.4	2	-2.4	4	7.2	3	21.6	3	17.1	1	22.5	1
New Star Fixed Interest	7.1	▲▲▲	AA	14.61	38.7	2	-26.3	4	-4.0	4	4.2	1	6.7	3	38.7	2	-1.9	4	9.2	4
Threadneedle Strategic Bond	7.2	▲▲▲		9.59	31.2	2	-15.9	3	-2.1	3	1.1	3	6.6	3	31.2	2	7.9	2	16.3	2
Sector Average					24.0		-12.8		-1.7		1.0		5.9		24.0		6.4		13.9	

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK All Companies																				
Fidelity Special Situations	0.7	■■■■	AA	21.65	35.9	2	-24.6	2	-2.9	1	12.2	3	29.6	1	35.9	2	-0.5	1	44.7	1
Investec UK Blue Chip	2.2	■■■□	A	18.69	25.2	4	-22.5	1	-7.5	3	9.3	4	24.6	2	25.2	4	-10.3	3	22.2	3
Investec UK Special Situations	2.7	■■■■	AA	20.14	41.9	1	-16.1	1	-15.0	4	18.3	1	17.7	4	41.9	1	1.3	1	41.0	1
Jupiter Undervalued Assets	2.4	■■■□		18.75	26.2	4	-32.3	4	-12.2	4	17.5	1	18.4	4	26.2	4	-24.9	4	4.6	4
Liontrust First Large Cap	2.7	■■■□		18.68	17.3	4	-23.5	1	-3.0	1	11.7	3	24.1	2	17.3	4	-12.8	3	20.9	3
M&G Recovery	1.3	■■■■	AAA	20.40	41.3	1	-22.0	1	0.4	1	14.5	2	30.9	1	41.3	1	10.6	1	65.9	1
M&G UK Select	1.9	■■■□		19.18	20.9	4	-19.0	1	-4.6	2	10.7	4	30.7	1	20.9	4	-6.6	2	35.1	1
New Star UK Alpha	0.0	■■■□		24.10	35.7	2	-34.8	4	-5.9	2	15.6	2	22.1	3	35.7	2	-16.7	4	17.6	3
New Star UK Growth	0.0	■■■□		24.07	30.5	3	-44.0	4	-23.3	4	11.0	3	24.4	2	30.5	3	-44.0	4	-22.7	4
Newton Income	3.4	■■■■	A	15.70	10.8	4	-9.6	1	6.5	1	8.6	4	19.3	4	10.8	4	6.7	1	38.3	2
Old Mutual UK Select Mid Cap																				
Rathbone Recovery Fund																				
Schroder UK Mid 250	1.3	■■■□	AA	26.72	45.2	1	-39.2	4	-14.8	4	24.6	1	30.9	1	45.2	1	-24.8	4	22.6	3
Standard Life BlackRock UK Dynamic Fund	0.0	■■■□	AA	18.66	28.5	3	-27.6	3	0.9	1	-	-	-	-	28.5	3	-6.2	2	-	-
Standard Life BlackRock UK Special Situations Fund	0.0	■■■□	AAA	16.78	29.3	2	-20.7	1	-6.6	3	-	-	-	-	29.3	2	-4.4	1	-	-
Standard Life Ethical	0.0	■■■□		22.58	44.1	1	-34.1	4	-12.1	4	19.4	1	19.2	3	44.1	1	-16.6	4	18.7	3
Standard Life Investments UK Equity Growth	2.9	■■■□	AA	19.90	27.7	3	-27.6	3	-2.0	1	13.3	2	28.7	1	27.7	3	-9.4	2	32.1	2
Standard Life Investments UK Equity MoM	0.0	■■■□		18.91	22.6	4	-24.5	2	-11.7	4	14.2	2	-	-	22.6	4	-18.3	4	-	-
Standard Life Investments UK Opportunities	0.6	■■■□		25.43	64.5	1	-32.7	4	-17.2	4	27.7	1	27.4	1	64.5	1	-8.3	2	49.2	1
Standard Life UK Equity	0.0	■■■□		18.52	29.2	2	-22.8	2	-6.1	3	13.1	2	21.0	2	29.2	2	-6.3	2	28.2	1
Sector Average					27.4		-25.8		-9.2		13.2		18.2		27.4		-14.1		14.9	

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK Direct Property																				
Standard Life Property Investment	0.0				4.1	2	-25.2	4	-	-	-	-	-	-	4.1	2	-	-	-	-
Sector Average					4.5		-20.9		-12.7		12.8		13.9		4.5		-27.8		-7.3	
UK Equity Income																				
Aberdeen Monthly Income	6.0	🏰🏰🏰		17.10	25.1	3	-22.0	2	-12.4	3	14.6	3	20.1	3	25.1	3	-14.6	3	17.6	3
JO Hambro UK Equity Income	4.4	🏰🏰🏰	AA	21.15	46.5	1	-21.6	2	-18.6	4	18.1	1	23.7	1	46.5	1	-6.5	1	36.5	1
Jupiter Income Trust	4.4	🏰🏰🏰	AAA	17.42	19.8	4	-24.5	2	-11.0	3	16.4	2	28.8	1	19.8	4	-19.5	3	20.7	2
Liontrust First Income	6.3	🏰🏰🏰		20.37	29.2	2	-33.3	4	-16.8	4	14.1	3	19.9	3	29.2	2	-28.3	4	-1.9	4
New Star Higher Income	6.0	🏰🏰🏰		25.17	30.1	1	-43.1	4	-20.1	4	14.0	3	17.9	4	30.1	1	-40.8	4	-20.5	4
Rathbone Income	4.4	🏰🏰🏰	A	20.01	29.9	2	-30.9	4	-13.5	3	17.8	1	-	1	29.9	2	-22.4	3	-	3
Standard Life BlackRock UK Income Fund	0.0	🏰🏰🏰	A	15.35	31.8	1	-16.9	1	-7.9	2	10.5	4	14.4	4	31.8	1	1.0	1	27.7	1
Standard Life Investments UK Equity High Income	4.0	🏰🏰🏰	AA	18.34	22.1	3	-24.8	2	-7.8	1	17.2	1	26.0	1	22.1	3	-15.4	3	25.0	2
Sector Average					25.3		-24.7		-13.4		16.1		19.5		25.3		-18.2		13.4	
UK Equity Income & Growth																				
Invesco Perpetual High Income	3.8	🏰🏰🏰	AAA	15.59	12.0	4	-12.5	1	-4.2	1	25.4	1	26.4	1	12.0	4	-6.1	2	48.8	1
Rathbone Blue Chip Income & Growth	4.1	🏰🏰🏰	A	17.70	24.9	2	-25.2	3	-7.7	3	13.0	4	-	2	24.9	2	-13.8	2	-	2
Sector Average					22.5		-20.3		-10.2		16.7		19.6		22.5		-12.3		22.3	
UK Gilt																				
M&G Gilt & Fixed Interest	3.0	🏰🏰🏰	A	7.17	3.5	3	8.1	1	6.0	2	-2.6	2	6.6	4	3.5	3	18.5	2	23.1	1
Sector Average					0.1		10.1		5.8		-2.7		7.2		0.1		16.5		21.6	

Life Funds

Fund Name

Discrete Performance, % change, bid to bid, net income reinvested, 1 year to 1 February

Cumulative Performance, % change, bid to bid, net income reinvested to 1 February 2010

	Yield %	Financial Express rating	OBSR rating	Volatility	2010	Qtl	2009	Qtl	2008	Qtl	2007	Qtl	2006	Qtl	1 year	Qtl	3 years	Qtl	5 years	Qtl
UK Index - Linked Gilts																				
Standard Life Index Linked	0.0	■ ■ ■		6.97	5.3	3	0.1	3	9.7	2	-0.1	2	8.9	1	5.3	3	15.7	3	25.9	2
Sector Average					3.5		0.7		7.8		-0.7		7.2		3.5		12.3		19.6	
UK Smaller Companies																				
Investec UK Smaller Companies	0.6	■ ■ ■	A	24.13	68.6	1	-31.5	2	-14.2	2	23.5	2	29.7	1	68.6	1	-0.9	1	58.7	1
Schroder UK Smaller Companies	1.1	■ ■ ■	AA	21.41	48.1	2	-38.2	3	-19.6	4	23.4	2	20.7	3	48.1	2	-26.4	4	9.6	3
Standard Life Investments UK Smaller Companies	0.6	■ ■ ■	AAA	21.68	44.4	3	-25.7	1	-12.9	2	33.7	1	34.5	1	44.4	3	-6.5	1	68.1	1
Sector Average					45.8		-34.1		-17.6		21.1		18.5		45.8		-20.9		13.6	

The figures shown here refer to the past. Past performance is not a reliable guide to future performance. The value of your clients' investments can go down as well as up. They may not get back as much as they invest. Source of all performance information: Financial Express, bid to bid, net income reinvested.

Volatility is the annualised standard deviation of monthly total returns over the last 36 months.

Qtl - This refers to the quartile ranking of the fund against its peer group.

The following caveat will apply if any of the Standard Life funds selected by you include the term "FTSE" or "FTSE International Limited" in the fund name:

FTSE International Limited ("FTSE") does not sponsor, endorse, or promote this fund. All copyright in the index values and constituent list vests in FTSE. Standard Life group has obtained a licence from FTSE to use such copyright in the creation of this fund. "FTSE®" is a trade mark jointly owned by the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under licence.

Important Information:

- Returns shown are not the actual returns a client would receive. Actual returns would depend on the charging option chosen and on the tax treatment of the fund.
- The performance of the funds listed is based on the underlying fund. Quartile rankings for life or pension funds use ABI sectors. OEIC funds use IMA sectors.
- Where '-' is shown, it means that the price history for that date is not available.