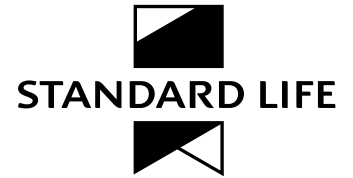


International Bond

from Standard Life International

Experienced Investor Fund Declaration



IB32

Who this form is for

This form is for individual(s) or a company wanting to invest in one or more funds that are defined as Experienced Investor Funds (or equivalent) by the prospectus for that fund and/or under the requirements of the fund's regulator, through an International Bond.

Note that we cannot agree to payments into such funds without this form being completed first. If you are not sure if such a fund is suitable for you, please speak to your financial adviser.

Filling in this form

All bond owners must read the declaration set out in Part 1 of this form. They must also confirm that they have read and agreed to the declaration by signing either Part 2a or Part 2b of this form:

- If this form is being completed by individual owners, you must sign Part 2a.
- If this is for corporate owners, the authorised signatories must sign Part 2b.

Please use BLOCK CAPITALS to fill in this form. Do not use correction fluid if you make a mistake. If you need to correct a mistake, please initial any changes you make.

When you have completed this form please send it to your financial adviser or to:

Standard Life International
90 St Stephen's Green
Dublin 2
Ireland

Fax: 00 3531 4754025

Part 1 Declaration to be read by all the bond owners

1. I/We/The company investing in the fund(s) have been provided with information about the relevant fund(s) by my/our financial adviser, and have read and understood this information. I/We/The company investing in the fund(s) are aware of the risks inherent within the fund(s).
2. I/We/The company investing in the fund(s) have obtained financial advice from my/our financial adviser on the suitability of, and risks associated with, the fund(s) chosen.
3. In addition to the risks outlined in the fund information provided to me/us, I/we/the company investing in the fund(s) understand that:
 - the fund may not meet its intended investment objectives;
 - the value of the fund can go down as well as up, and that in some circumstances the amount paid out could be zero;
 - each fund will be exposed to credit risk from any third parties with which it trades and that third party default is likely to have an adverse affect on the fund(s) performance;
 - the fund manager may have the power to defer me/us from redeeming the value held within a fund for a period after notification;
 - there may be circumstances where the fund manager will require me to cash in my/our holdings within a fund (for example, this could occur if I/we move from one country to another);
 - there may be circumstances where a request for a withdrawal from a fund may not be completed for a number of months after the withdrawal request is made;
 - in some circumstances, withdrawals from a fund may have to be taken at less than their quoted market value, particularly where a fund manager is forced to cash in the assets earlier than expected;
 - withdrawals from certain funds may be subject to exit charges.
4. Where one or more of my/our chosen funds is an Experienced Investor Fund (or equivalent), I/we/the company investing in the fund(s) acknowledge that:
 - I am/We are experienced investor(s) as defined in the fund's prospectus.
 - I am/We are sufficiently experienced to understand the risks associated with an investment in the chosen fund(s).
5. I/We/The company investing in the fund(s) acknowledge that Standard Life International will not be liable for any losses incurred due to the fall in value of any funds chosen by you.

If there are additional bond owners, please provide their details on a separate sheet.

If the bond has been set up under trust, the trustees must complete this part of the form

If the bond has been assigned, the signature(s) of the assignee(s) are required.

Part 2a Bond owner signatures – individual owner(s)

I/We, the bond owner(s), have read and agree to the declaration set out in Part 1.

Signature(s): (Note that if there is more than one bond owner, all bond owners must sign the form)

Name (in full)

Bond owner 1

Date

Name (in full)

Bond owner 1

Date

Assignee(s) signature(s) (and Company stamp): (See the notes in Part 3)

Part 2b Bond owner(s) signatures – company owner

Company details:

Company name

Company registration no.

I/We, the bond owner(s), have read and agree to the declaration set out in Part 1.

Signature(s): (Note that this form must be signed by all of the authorised signatories for this bond)

Name (in full)

Signature

Date

Job title

Name (in full)

Signature

Date

Job title

Name (in full)

Signature

Date

Job title

Name (in full)

Signature

Date

Job title

If there are more than four authorised signatories, please add their details and signatures on company headed paper and attach it to this form.

Part 3 Notes

Assignees

Your bond may be assigned if you are currently using it as security for a mortgage or other loan, ie it is held for the benefit of another person. If you are unsure about whether your bond is assigned please call 0845 300 4273 (call charges may vary) and we will be happy to clarify the situation for you.

If your bond is assigned, the consent of all Assignee(s) is required as the legal owner(s) of the bond, before we can process your instructions. We cannot process instructions to switch funds which do not have the appropriate authority.