

Capital Investment Bond from Standard Life

This document is intended for financial advisers only

FUND CHOICE

If the Stepped Charging Option is chosen and any part of the initial or later investment remains in the bond for 5 years, we will increase its value by 0.5% each year for as long as it remains in the bond. We do this by adding extra units to the bond every month. If one-off withdrawals are made or the bond is cashed in within 5 years of any investment, an exit penalty will apply.

Fund	Fund Code	Sector	Volatility Rating	Level Option AMC %	Stepped Option AMC %	Additional Expenses
Asset class: UK Equities						
Standard Life Ethical Life Fund	HE	UK All Companies	6	1.00	1.50	0.00%
Standard Life UK Equity Life Fund	FT	UK All Companies	5	1.00	1.50	0.09%
Standard Life Investments UK Equity Growth Life Fund	J1	UK All Companies	5	1.30	1.80	0.06%
Standard Life Investments UK Equity High Income Life Fund	L9	UK Equity Income	5	1.30	1.80	0.05%
Standard Life Investments UK Equity Manager of Managers Life Fund	J8	UK All Companies	5	1.60	2.10	0.07%
Standard Life Investments UK Opportunities Life Fund	L0	UK All Companies	6	1.30	1.80	0.05%
Standard Life Investments UK Smaller Companies Life Fund	L6	UK Smaller Companies	6	1.30	1.80	0.05%
Standard Life BlackRock UK Dynamic Fund	8T	UK All Companies	5	1.75	2.25	0.20%
Standard Life BlackRock UK Income Life Fund	LY	UK Equity Income	5	1.40	1.90	0.19%
Standard Life BlackRock UK Special Situations Life Fund	8O	UK All Companies	5	1.75	2.25	0.21%
Standard Life Credit Suisse Monthly Income Life Fund	9K	UK All Companies	5	1.75	2.25	0.11%
Standard Life Fidelity Special Situations Life Fund	K7	UK All Companies	5	2.00	2.50	0.17%
Standard Life Insight Monthly Income Life Fund	9N	UK Other Bond	4	1.75	2.25	0.08%
Standard Life Invesco Perpetual High Income Life Fund	K0	UK Equity Income	5	1.72	2.22	0.19%
Standard Life Investec UK Blue Chip Life Fund	9W	UK All Companies	5	1.75	2.25	0.11%
Standard Life Investec UK Smaller Companies Life Fund	7X	UK Smaller Companies	6	1.75	2.25	0.11%
Standard Life Investec UK Special Situations Life Fund	9X	UK All Companies	6	1.75	2.25	0.11%
Standard Life JO Hambro UK Equity Income Life Fund*	9Y	UK Equity Income	5	1.75	2.25	0.08%
Standard Life Jupiter Income Trust Life Fund	LL	UK Equity Income	5	1.80	2.30	0.21%

*In certain circumstances, a performance fee may also be levied. For more details on this fee, visit www.johcm.co.uk

For additional information, The Life Fund Investment Performance Summary (INV107) is also available on www.adviserzone.com



Fund	Fund Code	Sector	Volatility Rating	Level Option AMC %	Stepped Option AMC %	Additional Expenses
Asset class: UK Equities continued						
Standard Life UK Equity Life Fund	FT	UK All Companies	5	1.00	1.50	0.09%
Standard Life Jupiter Undervalued Assets Life Fund	L5	UK All Companies	6	1.80	2.30	0.29%
Standard Life Liontrust First Income Life Fund	LM	UK Equity Income	5	1.80	2.30	0.06%
Standard Life Liontrust First Large Capital Life Fund	3Z	UK All Companies	5	1.80	2.30	0.12%
Standard Life Lord Abbett UK Growth & Income Life Fund	R5	UK Equity Income	5	1.75	2.25	0.12%
Standard Life M&G Recovery Life Fund	8M	UK All Companies	6	1.75	2.25	0.16%
Standard Life M&G UK Select Life Fund	4A	UK All Companies	6	1.75	2.25	0.16%
Standard Life New Star Higher Income Life Fund	3J	UK Equity Income	5	1.75	2.25	0.26%
Standard Life New Star Select Opportunities Life Fund	8W	UK All Companies	6	1.75	2.25	0.26%
Standard Life New Star UK Alpha Life Fund	3K	UK All Companies	6	1.75	2.25	0.29%
Standard Life New Star UK Growth Life Fund	3L	UK All Companies	6	1.75	2.25	0.26%
Standard Life Newton Income Life Fund	LN	UK All Companies	5	1.50	2.00	0.12%
Standard Life Old Mutual UK Select Mid Cap Life Fund	2L	UK All Companies	6	1.75	2.25	0.04%
Standard Life Rathbone Income and Growth Life Fund	3Q	UK All Companies	5	1.75	2.25	0.09%
Standard Life Rathbone Income Life Fund	3R	UK Equity Income	5	1.75	2.25	0.05%
Standard Life Rathbone Special Situations Life Fund	3S	UK All Companies	6	1.75	2.25	0.09%
Standard Life Schroder UK Mid 250 Life Fund	LO	UK All Companies	5	1.80	2.30	0.14%
Standard Life Schroder UK Smaller Companies Life Fund	V8	UK Smaller Companies	6	1.60	2.10	0.17%
Asset class: European Equities						
Standard Life European Life Fund	FH	Europe excl UK	6	1.00	1.50	0.06%
Standard Life Fidelity European Life Fund	7G	Europe incl UK	6	1.75	2.25	0.21%
Standard Life Gartmore European Selected Opportunities Life Fund	K8	Europe excl UK	6	1.75	2.25	0.19%
Standard Life Jupiter European Life Fund	L2	Europe excl UK	6	1.80	2.30	0.30%
Standard Life New Star European Growth Life Fund	5C	Europe excl UK	6	1.75	2.25	0.27%
Standard Life ResolutionAsset Argonaut European Alpha Life Fund	4K	Europe excl UK	6	1.87	2.37	0.03%
Standard Life Threadneedle European Life Fund	3U	Europe excl UK	6	1.75	2.25	0.21%
Asset class: North American Equities						
Standard Life North American Life Fund	FG	North America	6	1.00	1.50	0.04%
Standard Life Japanese Life Fund	GG	Japan	7	1.00	1.50	0.06%
Standard Life Pacific Basin Life Fund	GH	Asia Pacific excl Japan	7	1.00	1.50	0.08%
Standard Life Baillie Gifford American Life Fund	LQ	North America	6	1.30	1.80	0.07%
Standard Life Fidelity American Life Fund	LT	North America	6	2.00	2.50	0.17%
Standard Life Gartmore US Opportunities Life Fund	LV	North America	6	1.75	2.25	0.19%
Standard Life Investec American Life Fund	8D	North America	6	1.75	2.25	0.11%
Standard Life Lord Abbett US Affiliated Life Fund	R4	North America	6	1.75	2.25	0.14%

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Fund	Fund Code	Sector	Volatility Rating	Level Option AMC %	Stepped Option AMC %	Additional Expenses
Asset class: North American Equities (continued)						
Standard Life Threadneedle American Life Fund	3T	North America	6	1.75	2.25	0.19%
Standard Life UBS US Equity Life Fund	LP	North America	6	1.35	1.85	0.09%
Asset class: Far East Equities						
Standard Life Japanese Life Fund	GG	Japan	7	1.00	1.50	0.06%
Standard Life Pacific Basin Life Fund	GH	Asia Pacific excl Japan	7	1.00	1.50	0.08%
Standard Life ResolutionAsset Pacific Growth Fund	4M	Asia Pacific excl Japan	7	1.75	2.25	0.10%
Standard Life Schroder Tokyo Life Fund	L3	Japan	7	1.80	2.30	0.17%
Asset class: Overseas Equities						
Standard Life International Life Fund	FU	Global Equity	6	1.00	1.50	0.06%
Standard Life Investments Overseas Manager of Managers Life Fund	J2	Global Equity	6	1.60	2.10	0.08%
Standard Life Allianz BRIC Stars Life Fund	9S	Global Emerging Markets	7	1.70	2.20	0.26%
Standard Life Credit Suisse MultiManager Constellation Life Fund	9C	Global Equity	6	1.75	2.25	1.20%
Standard Life Fidelity Global Special Situations Fund	69	Global Equity	6	2.00	2.50	0.20%
Standard Life Invesco Perpetual International Equity Life Fund	L1	Global Equity	6	1.85	2.35	0.18%
Standard Life Investec Global Free Enterprise Life Fund	V7	Global Equity	6	1.75	2.25	0.11%
Standard Life Jupiter Merlin Worldwide Life Fund	8C	Global Equity	7	1.85	2.35	0.96%
Standard Life M&G International Growth Life Fund	YF	Global Equity	6	1.75	2.25	0.17%
Standard Life Threadneedle Global Select Life Fund	3V	Global Equity	6	1.75	2.25	0.22%
Asset class: Bonds						
Standard Life Fixed Interest Life Fund	FV	UK Fixed Interest	2	1.00	1.50	0.00%
Standard Life Index-Linked Life Fund	FR	UK Index-Linked Gilts	2	1.00	1.50	0.00%
Standard Life Investments Corporate Bond Life Fund	L8	UK Corporate Bond	2	1.30	1.80	0.06%
Standard Life Investments Global Index Linked Bond Life Fund	J3	UK Index Linked Gilts	2	1.30	1.80	0.03%
Standard Life Investments Higher Income Life Fund	L7	UK Other Bond	3	1.30	1.80	0.05%
Standard Life Aberdeen Corporate Bond Life Fund	LS	UK Corporate Bond	2	1.50	2.00	0.25%
Standard Life L&G (Barclays) MM Sterling Bond Life Fund	LR	UK Fixed Interest	2	1.50	2.00	0.15%
Standard Life Fidelity MoneyBuilder Income Life Fund	7D	UK Fixed Interest	2	1.40	1.90	0.18%
Standard Life Gartmore Corporate Bond Fund	YI	UK Long Bonds	2	1.50	2.00	0.20%
Standard Life Invesco Perpetual Corporate Bond Life Fund	K9	UK Corporate Bond	2	1.60	2.10	0.19%
Standard Life Investec Sterling Bond Life Fund	9V	UK Fixed Interest	2	1.40	1.90	0.11%
Standard Life Jupiter Corporate Bond Life Fund	LX	UK Corporate Bond	2	1.50	2.00	0.31%
Standard Life M&G Corporate Bond Life Fund	8Q	UK Fixed Interest	2	1.60	2.10	0.17%
Standard Life M&G Gilt and Fixed Interest Income Life Fund	9Z	UK Gilt	2	1.45	1.95	0.16%
Standard Life M&G High Yield Corporate Bond Life Fund	8N	UK Other Bond	3	1.60	2.10	0.19%

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Fund	Fund Code	Sector	Volatility Rating	Level Option AMC %	Stepped Option AMC %	Additional Expenses
Asset class: Bonds continued						
Standard Life M&G Strategic Corporate Bond Life Fund	3G	UK Fixed Interest	2	1.60	2.10	0.17%
Standard Life New Star Fixed Interest Life Fund	3H	UK Fixed Interest	3	1.65	2.15	0.20%
Standard Life New Star Sterling Bond Life Fund	8V	UK Corporate Bond	2	1.65	2.15	0.06%
Standard Life Old Mutual Corporate Bond Life Fund	2K	UK Fixed Interest	2	1.60	2.10	0.04%
Standard Life ResolutionAsset Corporate Bond Life Fund	6R	UK Fixed Interest	2	1.55	2.05	0.11%
Standard Life ResolutionAsset High Income Bond Life Fund	4L	UK Other Bond	3	1.62	2.12	0.09%
Standard Life Threadneedle Strategic Bond Life Fund	5Q	UK Fixed Interest	3	1.62	2.12	0.19%
Asset class: Managed						
Standard Life Cautious Managed Life Fund	F2	Cautious Managed	3	1.00	1.50	0.00%
Standard Life Distribution Life Fund	F5	Distribution	3	1.00	1.50	0.00%
Standard Life Managed Life Fund	F1	Balanced Managed	4	1.00	1.50	0.06%
Standard Life Investments Balanced Manager of Managers Life Fund	J7	Balanced Managed	4	1.60	2.10	0.07%
Standard Life Investments Cautious Manager of Managers Life Fund	J6	Cautious Managed	3	1.60	2.10	0.08%
Standard Life Investments Dynamic Distribution Fund	0J	Cautious Managed	3	1.30	1.80	0.10%
Standard Life CF Midas Balanced Growth Life Fund	VC	Balanced Managed	3	1.70	2.20	0.24%
Standard Life CF Midas Balanced Income Life Fund	VD	Cautious Managed	3	1.70	2.20	0.15%
Standard Life Credit Suisse MultiManager Cautious Managed Life Fund	9B	Cautious Managed	3	1.75	2.25	0.84%
Standard Life F&C Multi-Manager Distribution Life Fund	0P	Cautious Managed	3	1.63	2.13	0.38%
Standard Life F&C Lifestyle Balanced Life Fund	ZN	Balanced Managed	4	1.90	2.40	0.49%
Standard Life F&C Lifestyle Cautious Life Fund	VO	Cautious Managed	3	1.90	2.40	0.49%
Standard Life F&C Lifestyle Defensive Life Fund	VV	Cautious Managed	3	1.90	2.40	0.49%
Standard Life F&C Lifestyle Growth Life Fund	YZ	Active Managed	5	1.90	2.40	0.49%
Standard Life Fidelity MultiManager Growth Portfolio Life Fund	7C	Active Managed	5	1.40	1.90	1.00%
Standard Life Fidelity MultiManager Income Portfolio Life Fund	7A	Cautious Managed	3	1.40	1.90	0.94%
Standard Life Fidelity WealthBuilder Life Fund	LU	Global Equity	6	2.00	2.50	0.17%
Standard Life Gartmore Cautious Managed Life Fund	RG	Cautious Managed	3	1.54	2.04	0.19%
Standard Life IFDS Chartwell Balanced Income Life Fund	58	Balanced Managed	4	1.85	2.35	0.27%
Standard Life IFDS Chartwell Strategic Growth Life Fund	59	Active Managed	4	1.85	2.35	0.71%
Standard Life IFDS Chartwell Cautious Growth Life Fund	JR	Cautious Managed	3	1.85	2.35	0.91%
Standard Life Insight Diversified Target Return Life Fund	VU	Cautious Managed	3	1.60	2.10	0.38%
Standard Life Insight Wealthbuilder Balanced Life Fund	9P	Balanced Managed	4	1.60	2.10	0.65%
Standard Life Insight Diversified Dynamic Return Life Fund	9Q	Active Managed	5	1.60	2.10	0.69%
Standard Life Insight Diversified High Income Life Fund	9R	Cautious Managed	3	1.66	2.16	0.29%
Standard Life Invesco Perpetual Distribution Life Fund	LW	Cautious Managed	3	1.78	2.28	0.20%
Standard Life Investec Cautious Managed Life Fund	7Y	Cautious Managed	3	1.63	2.13	0.11%

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Fund	Fund Code	Sector	Volatility Rating	Level Option AMC %	Stepped Option AMC %	Additional Expenses
Asset class: Managed continued						
Standard Life Managed Life Fund	F1	Balanced Managed	4	1.00	1.50	0.06%
Standard Life JPM Cautious Total Return Life Fund	4I	Cautious Managed	3	1.56	2.06	0.18%
Standard Life Jupiter Distribution Life Fund	LK	Balanced Managed	3	1.62	2.12	0.16%
Standard Life Jupiter Merlin Balanced Life Fund	2J	Balanced Managed	4	1.85	2.35	0.90%
Standard Life Jupiter Merlin Growth Life Fund	8F	Active Managed	6	1.85	2.35	1.03%
Standard Life Jupiter Merlin Income Life Fund	8E	Cautious Managed	3	1.85	2.35	0.80%
Standard Life M&G Cautious Multi-Asset Life Fund	VI	Cautious Managed	3	1.68	2.18	0.51%
Standard Life Miton Cautious Income Portfolio Life Fund	VE	Cautious Managed	3	1.75	2.25	0.92%
Standard Life Miton Global Portfolio Life Fund	VF	Active Managed	5	1.75	2.25	0.86%
Standard Life Miton Special Situations Portfolio Life Fund	VG	Balanced Managed	4	1.75	2.25	0.34%
Standard Life Miton Strategic Portfolio Life Fund	VH	Balanced Managed	4	1.75	2.25	1.11%
Standard Life New Star Balanced Portfolio Life Fund	5D	Balanced Managed	4	1.75	2.25	0.97%
Standard Life New Star Managed Distribution Life Fund	8Z	Distribution	3	1.65	2.15	0.26%
Standard Life Newton Managed Life Fund	LZ	Active Managed	5	1.50	2.00	0.13%
Standard Life Newton Phoenix Multi-Asset Life Fund	89	Active Managed	5	1.85	2.35	0.14%
Asset class: Property						
Standard Life Property Investment Life Fund	YR	Property	2	1.50	2.00	0.00%
Standard Life Investments Select Property Life Fund	RV	Specialist	4	1.50	2.00	0.02%
Standard Life M&G Property Portfolio Life Fund	3F	Specialist	2	1.75	2.25	0.26%
Standard Life New Star International Property Life Fund	YW	Specialist	5	1.80	2.30	0.25%
Standard Life New Star UK Property Life Fund	8X	Specialist	2	1.75	2.25	0.15%
Standard Life ResolutionAsset UK Property Life Fund	RY	Specialist	2	1.75	2.25	0.22%
Asset class: Cash						
Standard Life Sterling Life Fund	GR	Cash	1	1.00	1.50	0.00%

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Fund	Fund Code	Sector	Volatility Rating	Level Option AMC %	Stepped Option AMC %	Additional Expenses
Asset class: Specialist						
Standard Life Investments Global Absolute Return Strategies Fund	YY	Specialist	3	1.50	2.00	0.00%
Standard Life Investments Global REIT Life Fund	VA	Specialist	5	1.45	1.95	0.06%
Standard Life Aberdeen Property Share Life Fund	6A	Specialist	6	1.60	2.10	0.03%
Standard Life Blackrock UK Absolute Alpha Life Fund*	VM	Specialist	3	1.75	2.25	1.05%
Standard Life CF Macquarie Global Infrastructure Securities Life Fund	YQ	Specialist	4	1.80	2.30	0.11%
Standard Life CF Macquarie Global Private Equity Securities Life Fund	V9	Global Equities	7	1.80	2.30	0.11%
Standard Life CF Macquarie Global Property Securities Life Fund	YG	Specialist	7	1.80	2.30	0.11%
Standard Life JPM Global Property Securities Life Fund	YH	Specialist	5	1.68	2.18	0.18%
Standard Life JPM Natural Resources Life Fund	J5	Global Equities	7	1.75	2.25	0.18%
Standard Life Jupiter Financial Opportunities Life Fund	J9	Global Equities	6	1.80	2.30	0.27%
Standard Life M&G Global Basics Life Fund	8P	Global Equities	7	1.75	2.25	0.15%
Standard Life New Star Global Financials Life Fund	5B	Global Equities	7	1.75	2.25	0.37%

* A performance fee may be payable if the performance of the Blackrock UK Absolute Alpha Fund is higher than a set "Hurdle" (the prevailing 3 month LIBOR rate at the last day of the previous quarter) on a daily basis. The fee will only be payable if the fund's share price has also increased, compared with its share price on the date that a performance fee was last paid. The performance fee is set at the rate of 20% of the outperformance. The additional expenses figure includes the performance fee that applied to the fund in the year to 31st December 2007.

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Important Information:

- (1) In exceptional circumstances we may NOT allow cashing in of the policy or switching of funds. We can only prevent cashing in or switching for one month unless the units that will be cancelled are investing in land or buildings. In this case, we can put off cashing in or switching for up to six months. When cashing in the policy or switching funds we will use the unit prices that apply at that time. These restrictions exist in order to maintain fairness and equity between unitholders remaining in and unit holders leaving a fund.
- (2) The investment strategy for each fund is continuously reviewed and may be changed in line with developments in the relevant markets.
- (3) A proportion of each investment-linked fund may be held in cash.
- (4) Funds linked to the fund of external fund managers may be withdrawn at any time by their respective investment company – this is outside Standard Life's control.
- (5) Fund managers may charge an additional expense to cover costs such as trustees', registrars', auditors' and regulators' fees and safe custody charges. Where this charge applies, it is taken directly from the fund and is included in the unit price. The expenses quoted are correct as at September 2008.
- (6) The volatility ratings for funds are kept under review and might be subject to change. Ratings are correct as at date of publication.
- (7) For investments in our property fund, clients need to be aware that property can be difficult to sell, so they might not be able to sell their investment when they want to. In exceptional circumstances, it could take up to six months. The valuation of property is generally a matter of a valuer's opinion rather than fact.