

Your Questions Answered

Re-registration & cash transfer ISAs & Investment Funds



Are there any risks in re-registration?

The process of re-registration itself has no investment risk as your money remains invested in the same funds at all times. However, the funds you have invested in will continue to carry their own level of investment risk.

You should also be aware that re-registering your investments can affect the dates and the frequency of any income you currently draw.

What if I want to transfer my ISA?

You can transfer your ISA in cash, either online or by completing a paper application form. You will also need to complete and sign a Letter of Authority, which gives us your permission to contact your current investment company. The transferred cash is then reinvested in the funds that you've chosen. A cash transfer does not affect your ISA allowance for the current tax year.

An ISA transfer must be made into a fund that offers an ISA investment option.

What types of ISAs can I transfer to Standard Life?

You can transfer your Stocks & Shares ISAs to Standard Life.

Can I re-register or transfer ISAs from any tax year?

For ISAs, you can choose to re-register or make a transfer in cash for the following:

ISAs:

The current tax year ISA, previous tax years ISAs or both.

For a current tax year ISA, you must re-register or transfer in cash the full amount of the holding. This will not affect your ISA allowance for the current tax year.

For ISAs from previous tax years, you can re-register or transfer in cash all tax years, with the full amount of the holding be re-registered or transferred.

You can choose to re-register or transfer in cash a current tax years ISA from another investment company and leave previous tax years' ISAs with them, or vice versa. However, this means that you won't have the benefit of having all of your investments in one administration centre. Again, the full amount of the holding in any tax year must be re-registered or transferred.

What if my Investment Funds are not held in an ISA?

If your OEICs and Unit Trusts are not held in an ISA, your adviser can re-register them online with Standard Life. You must re-register the full amount of your investments. Re-registering your OEIC or Unit Trust investment is not considered a 'chargeable event', and so doesn't have a Capital Gains Tax implication.

How much will re-registration cost me?

We won't charge you for re-registering your investments with us. Please note that you may be charged an administration fee by your current investment company for dealing with your request.

Any reference to legislation and tax is based on Standard Life's understanding of United Kingdom law and HM Revenue & Customs practice at the date of production. These may be subject to change in the future.