



## **Darren Scoon's '60 Seconds' transcript (Pensions News, November 2006)**

Hello, my name is Darren Scoon, Proposition Development Manager for Individual Pensions at Standard Life.

In the last issue of Pensions News, I wrote to you about retirement options and in particular Income Drawdown. Today, I wanted to talk to you about Dripfeed Drawdown, Standard Life's innovative feature.

Dripfeed Drawdown is an automated and tax-efficient way of phasing income drawdown. It provides the customer with a targeted level of income, which is made up of both tax-free lump sum and income.

The key benefits of Dripfeed Drawdown are that it minimises income tax that your clients pay, it maximises death benefits, spreads encashment risk and provides potential for greater growth.

Dripfeed Drawdown is an improvement on the traditional way of doing phased drawdown. Further details on our Dripfeed feature can be found in this issue of Pensions News. Thanks for your time.

**END**

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